Registered number: 06143421

# REACH EDUCATION LIMITED
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 MARCH 2016

SRL ACCOUNTING SERVICES LIMITED

UNIT 1 CHESS BUSINESS PARK
MOOR ROAD
CHESHAM
BUCKINGHAMSHIRE
HP5 1SD

# REACH EDUCATION LIMITED
## Unaudited Financial Statements
## For The Year Ended 31 March 2016

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# REACH EDUCATION LIMITED
## Balance Sheet
## As at 31 March 2016

**Registered number:** 06143421

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **5** | | 1,205 | | 1,439 |
| | | | 1,205 | | 1,439 |
| **CURRENT ASSETS** | | | | | |
| Debtors | **6** | 104,012 | | 193,946 | |
| Cash at bank and in hand | | 12,386 | | - | |
| | | 116,398 | | 193,946 | |
| **Creditors: Amounts Falling Due Within One Year** | **7** | (61,154 ) | | (143,000 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 55,244 | | 50,946 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 56,449 | | 52,385 |
| **NET ASSETS** | | | 56,449 | | 52,385 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **8** | | 100 | | 100 |
| Profit and loss account | | | 56,349 | | 52,285 |
| **SHAREHOLDERS' FUNDS** | | | 56,449 | | 52,385 |

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr S Marsden** **Ms R Bennett**

**30 December 2016**

The notes on pages 4 to 6 form part of these financial statements.

# REACH EDUCATION LIMITED
## Statement of Changes in Equity
## For The Year Ended 31 March 2016

| | Share Capital | Profit & Loss Account | Total |
|---|---|---|---|
| | £ | £ | £ |
| As at 1 April 2014 | 100 | 96,889 | 96,989 |
| Profit for the year and total comprehensive income | - | 191,009 | 191,009 |
| Dividends paid | - | (235,613) | (235,613) |
| As at 31 March 2015 and 1 April 2015 | 100 | 52,285 | 52,385 |
| Profit for the year and total comprehensive income | - | 161,054 | 161,054 |
| Dividends paid | - | (156,990) | (156,990) |
| As at 31 March 2016 | 100 | 56,349 | 56,449 |

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant & Machinery | 3 years straight line |

### 1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

## 3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 28,134 | 29,892 |
| Social security costs | 6,367 | 5,203 |
| | 34,501 | 35,095 |

## 4. Interest Payable

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Factoring charges | 12,855 | 13,018 |
| | 12,855 | 13,018 |

5. **Tangible Assets**

| | Plant & Machinery |
|---|---|
| | £ |
| **Cost** | |
| As at 1 April 2015 | 3,106 |
| Additions | 729 |
| As at 31 March 2016 | 3,835 |
| **Depreciation** | |
| As at 1 April 2015 | 1,667 |
| Provided during the period | 963 |
| As at 31 March 2016 | 2,630 |
| **Net Book Value** | |
| As at 31 March 2016 | 1,205 |
| As at 1 April 2015 | 1,439 |

6. **Debtors**

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Trade debtors | 99,443 | 193,946 |
| HMRC - PAYE/NIC Creditor | 4,569 | - |
| | 104,012 | 193,946 |

7. **Creditors: Amounts Falling Due Within One Year**

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Trade creditors | 9,221 | 10,854 |
| Bank loans and overdrafts | - | 59,171 |
| Corporation tax | (675 ) | 7,620 |
| HMRC - PAYE/NIC Creditor | - | 21,628 |
| VAT | 28,399 | 42,180 |
| Other creditors | 840 | 647 |
| Directors' loan accounts | 23,369 | 900 |
| | 61,154 | 143,000 |

8. **Share Capital**

| | Value | Number | 2016 | 2015 |
|---|---|---|---|---|
| **Allotted and called up** | **£** | | **£** | **£** |
| Ordinary shares | 1.000 | 100 | 100 | 100 |

9. **Transactions With and Loans to Directors**

Dividends paid to directors

10. **Dividends**

| | 2016 | 2015 |
|---|---|---|
| | **£** | **£** |
| **On equity shares:** | | |
| Final dividend paid | 156,990 | 235,613 |
| | 156,990 | 235,613 |

11. **General Information**

REACH EDUCATION LIMITED Registered number 06143421 is a limited by shares company incorporated in England & Wales. The Registered Office is THE DOWER HOUSE, 108 HIGH STREET, BERKHAMSTED, HERTS, HP4 2BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.