REGISTERED NUMBER: 06143321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

HOLLACOMBE SPRINGS LIMITED

HOLLACOMBE SPRINGS LIMITED (REGISTERED NUMBER: 06143321)

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FOR THE YEAR ENDED 31 MARCH 2017

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HOLLACOMBE SPRINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	Mr M C Pugsley
SECRETARY:	Mrs W R Pugsley
REGISTERED OFFICE:	Grenville House 9 Boutport Street Barnstaple Devon EX31 1TZ
REGISTERED NUMBER:	06143321 (England and Wales)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		**394**		464
CURRENT ASSETS					
Stocks		**262,289**		113,412	
Debtors	4	**1,167**		60,425	
Cash at bank		**12,052**		84,690	
		275,508		258,527	
CREDITORS					
Amounts falling due within one year	5	**31,073**		13,210	
NET CURRENT ASSETS			**244,435**		245,317
TOTAL ASSETS LESS CURRENT LIABILITIES			**244,829**		245,781
PROVISIONS FOR LIABILITIES			**-**		88
NET ASSETS			**244,829**		245,693
CAPITAL AND RESERVES					
Called up share capital	6		**1**		1
Retained earnings	7		**244,828**		245,692
SHAREHOLDERS' FUNDS			**244,829**		245,693

The notes on pages 4 to 6 form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 10 December 2017 and were signed by:

Mr M C Pugsley - Director

1. STATUTORY INFORMATION

Hollacombe Springs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016 and 31 March 2017	**1,280**
DEPRECIATION	
At 1 April 2016	**816**
Charge for year	**70**
At 31 March 2017	**886**
NET BOOK VALUE	
At 31 March 2017	**394**
At 31 March 2016	464

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	**1,167**	60,425

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	**1**	13
Other creditors	**31,072**	13,197
	31,073	13,210

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	**1**	1

7. **RESERVES**

	Retained earnings £
At 1 April 2016	**245,692**
Deficit for the year	**(864)**
At 31 March 2017	**244,828**

8. **FIRST YEAR ADOPTION - FRS 102 1A**

No transitional adjustments are required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.