**Registered Number 06143321**

# HOLLACOMBE SPRINGS LIMITED

## Abbreviated Accounts

## 31 March 2016

**HOLLACOMBE SPRINGS LIMITED** **Registered Number 06143321**

## Abbreviated Balance Sheet as at 31 March 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Called up share capital not paid** | | - | - |
| **Fixed assets** | | | |
| Tangible assets | 2 | 464 | 546 |
| | | 464 | 546 |
| **Current assets** | | | |
| Stocks | | 113,412 | 107,091 |
| Debtors | | 60,425 | 159,403 |
| Cash at bank and in hand | | 84,690 | 286 |
| | | 258,527 | 266,780 |
| **Creditors: amounts falling due within one year** | | (13,210) | (20,656) |
| **Net current assets (liabilities)** | | 245,317 | 246,124 |
| **Total assets less current liabilities** | | 245,781 | 246,670 |
| **Provisions for liabilities** | | (88) | (109) |
| **Total net assets (liabilities)** | | 245,693 | 246,561 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 245,692 | 246,560 |
| **Shareholders' funds** | | 245,693 | 246,561 |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:
**Mark Pugsley, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

**Valuation information and policy**
Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 1,280 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | 1,280 |
| **Depreciation** | |
| At 1 April 2015 | 734 |
| Charge for the year | 82 |
| On disposals | - |
| At 31 March 2016 | 816 |
| **Net book values** | |
| At 31 March 2016 | 464 |
| At 31 March 2015 | 546 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

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