

Tonic International Recruitment limited

UNAUDITED ABBREVIATED ACCOUNTS

for the period ended

31 December 2012

**REGISTRAR OF
COMPANIES**

MONDAY



LD5 *L2HZQ7RV* 30/09/2013 #204
COMPANIES HOUSE

Company Registration No 06141018

Tonic International Recruitment limited

UNAUDITED ABBREVIATED BALANCE SHEET

As at 31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	1	2,304	1,209
Investments	1	1	1
		<u>2,305</u>	<u>1,210</u>
CURRENT ASSETS			
Debtors		105,210	71,407
Cash at bank and in hand		26,403	11,170
		<u>131,613</u>	<u>82,577</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(58,064)</u>	<u>(58,938)</u>
NET CURRENT ASSETS		<u>73,549</u>	<u>23,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,854</u>	<u>24,849</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		74,854	23,849
SHAREHOLDERS' FUNDS		<u>75,854</u>	<u>24,849</u>

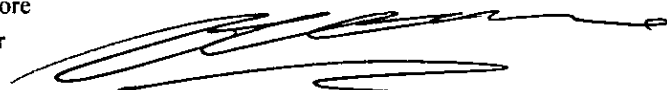
For the period ended 31 December 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 26.9.13 and are signed on its behalf by

L Cutmore
Director



Tonic International Recruitment limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

TURNOVER

Turnover represents commissions, net of Value Added Tax, receivable during the period. It is recognised on the placement of candidates and an allowance made for non fulfilment of placement obligations.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20 - 33% straight line
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LEASING

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

INVESTMENTS

Long term investments are classified as fixed assets.

Fixed asset investments are stated at cost in the company balance sheet.

Provision is made for any impairment in the value of fixed asset investments.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Tonic International Recruitment limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 December 2012

1 FIXED ASSETS

	Tangible assets	Investments	Total
	£	£	£
COST			
At 1 September 2011	8,802	1	8,803
Additions	3,508	1	3,509
Disposals	-	(1)	(1)
At 31 December 2012	12,310	1	12,311
DEPRECIATION			
At 1 September 2011	7,592	-	7,592
Charge for the period	2,414	-	2,414
At 31 December 2012	10,006	-	10,006
NET BOOK VALUE			
At 31 December 2012	2,304	1	2,305
At 31 August 2011	1,209	1	1,210

HOLDINGS OF MORE THAN 20%

The company holds more than 20% of the share capital of the following companies

COMPANY	Country of registration or incorporation	CLASS	Shares held %
SUBSIDIARY UNDERTAKINGS			
Tonic Advisory Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012	Profit/(loss) for the year 2012
		£	£
Tonic Advisory Limited	Dormant	100	-

During the year the company's investment in Tonic International Recruitment Pty Limited, a company incorporated in Australia, was written off

2 SHARE CAPITAL

	2012	2011
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
500 ordinary A shares of £1 each	500	500
500 ordinary B shares of £1 each	500	500
	1,000	1,000

Tonic International Recruitment limited
UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS
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3 TRANSACTIONS WITH DIRECTORS

During the period L Cutmore, the director of Tonic International Recruitment Ltd paid expenses on behalf of the company totalling £303 (2011 £7,144) Dividends of £106,00 were paid to the director during the period, (2011 £Nil) At the 31 December 2012 L Cutmore owed the company £226 (30 September 2011 £26,753) No interest was charged on this loan