

Brilliant Mortgages Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Owen John & Co Ltd
1st Floor
6 Caer St.
Swansea
West Glamorgan
SA1 3PP

Brilliant Mortgages Limited

Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Brilliant Mortgages Limited
(Registration number: 06140621)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	301	599
Current assets			
Debtors		2,461	16,983
Cash at bank and in hand		33,733	14,365
		36,194	31,348
Creditors: Amounts falling due within one year		(4,388)	(3,021)
Net current assets		31,806	28,327
Total assets less current liabilities		32,107	28,926
Accruals and deferred income		(1,380)	(2,220)
Net assets		30,727	26,706
Capital and reserves			
Called up share capital	<u>3</u>	26,367	26,367
Profit and loss account		4,360	339
Shareholders funds		30,727	26,706

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records

and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2016 and signed on its behalf by:

.....

Mr
Director

R i c h a r d

G r e g

W i l l i a m s

The notes on pages 2 to 3 form an integral part of these financial statements.

Page 1

Brilliant Mortgages Limited
Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% of cost

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	1,195	1,195
At 31 March 2016	1,195	1,195
Depreciation		
At 1 April 2015	596	596
Charge for the year	298	298
At 31 March 2016	894	894

Net book value

At 31 March 2016	301	301
At 31 March 2015	599	599

Brilliant Mortgages Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	26,367	26,367	26,367	26,367

4 Control

The company is controlled by Mr P Arena. Mr P Arena is the parent of one of the directors.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.