

Registered Number 06138607

Wee Ones Nursery Limited

Abbreviated Accounts

31 July 2012

Wee Ones Nursery Limited

Registered Number 06138607

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Intangible		40,000	48,000
Tangible		212,492	148,816
		<u>252,492</u>	<u>196,816</u>
Current assets			
Debtors		10,295	11,922
Cash at bank and in hand		1,606	25,551
Total current assets		<u>11,901</u>	<u>37,473</u>
Creditors: amounts falling due within one year		(169,320)	(174,899)
Net current assets (liabilities)		(157,419)	(137,426)
Total assets less current liabilities		<u>95,073</u>	<u>59,390</u>
Total net assets (liabilities)		<u>95,073</u>	<u>59,390</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		94,973	59,290
Shareholders funds		<u>95,073</u>	<u>59,390</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2012

And signed on their behalf by:

Mrs E Angell James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% Straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing Balance
Equipment	20% Reducing Balance

2 Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost or valuation			
At 01 August 2011	80,000	262,207	342,207
Additions		98,016	98,016
At 31 July 2012	<u>80,000</u>	<u>360,223</u>	<u>440,223</u>
Depreciation			
At 01 August 2011	32,000	113,391	145,391
Charge for year	8,000	34,340	42,340
At 31 July 2012	<u>40,000</u>	<u>147,731</u>	<u>187,731</u>
Net Book Value			
At 31 July 2012	40,000	212,492	252,492
At 31 July 2011	<u>48,000</u>	<u>148,816</u>	<u>196,816</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012 £	2011 £
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100