

Registered Number 06138607

Wee Ones Nursery Limited

Abbreviated Accounts

31 July 2011

Wee Ones Nursery Limited

Registered Number 06138607

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Intangible		48,000	56,000
Tangible		148,816	156,082
		<u>196,816</u>	<u>212,082</u>
Current assets			
Debtors		11,922	0
Cash at bank and in hand		25,551	3,285
Total current assets		<u>37,473</u>	<u>3,285</u>
Creditors: amounts falling due within one year		(174,899)	(157,209)
Net current assets (liabilities)		(137,426)	(153,924)
Total assets less current liabilities		<u>59,390</u>	<u>58,158</u>
Total net assets (liabilities)		<u>59,390</u>	<u>58,158</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		59,290	58,058
Shareholders funds		<u>59,390</u>	<u>58,158</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

Mrs E Angell James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% Straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing Balance
Equipment	20% Reducing Balance

2 Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost or valuation			
At 01 August 2010	80,000	242,538	322,538
Additions		19,669	19,669
At 31 July 2011	<u>80,000</u>	<u>262,207</u>	<u>342,207</u>
Depreciation			
At 01 August 2010	24,000	86,456	110,456
Charge for year	8,000	26,935	34,935
At 31 July 2011	<u>32,000</u>	<u>113,391</u>	<u>145,391</u>
Net Book Value			
At 31 July 2011	48,000	148,816	196,816
At 31 July 2010	<u>56,000</u>	<u>156,082</u>	<u>212,082</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011 £	2010 £
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100