Registered number: 06137021

C & L DRIVEWAYS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

C & L Driveways Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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C & L Driveways Ltd
Balance Sheet
As at 31 March 2017

Registered number: 06137021

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**6**		3,244		1,519
			3,244		1,519
CURRENT ASSETS					
Cash at bank and in hand		18,417		18,893	
		18,417		18,893	
Creditors: Amounts Falling Due Within One Year	**7**	(3,492)		(7,779)	
NET CURRENT ASSETS (LIABILITIES)			14,925		11,114
TOTAL ASSETS LESS CURRENT LIABILITIES			18,169		12,633
Creditors: Amounts Falling Due After More Than One Year	**8**		(194)		-
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**9**		(811)		(304)
NET ASSETS			17,164		12,329
CAPITAL AND RESERVES					
Called up share capital	**10**		2		2
Profit and loss account			17,162		12,327
SHAREHOLDERS' FUNDS			17,164		12,329

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Neil Cheshire

12/12/2017

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
	1	-

6. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 April 2016	4,600
Additions	2,536
As at 31 March 2017	7,136
Depreciation	
As at 1 April 2016	3,081
Provided during the period	811
As at 31 March 2017	3,892
Net Book Value	
As at 31 March 2017	3,244
As at 1 April 2016	1,519

7. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Corporation tax	2,143	613
Other taxes and social security	53	-
Accruals and deferred income	1,296	-
Director's loan account	-	7,166
	3,492	7,779

8. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Directors loan account	194	-

9. **Deferred Taxation**

	2017	2016
	£	£
As at 1 April 2016	304	374
Deferred taxation	507	(70)
Deferred tax	811	304

The provision for deferred taxation is made up of accelerated capital allowances

C & L Driveways Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1	2	2	2

11. **Transactions With and Loans to Directors**

Dividends paid to directors

	2017	2016
	£	**£**
Mr Neil Cheshire	5,000	-

12. **Dividends**

	2017	2016
	£	**£**
On equity shares:		
Final dividend paid	5,000	-
	5,000	-

13. **General Information**

C & L Driveways Ltd Registered number 06137021 is a limited by shares company incorporated in England & Wales. The Registered Office is 13 Croftfold, Dawley Bank, Telford, Shropshire, TF4 2LJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.