

Company No: 06136621

C.D FRIEND & SONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012



C D FRIEND & SONS LIMITED

DIRECTORS·

I.D Friend
D.J. Friend

SECRETARY.

F.S. Mitchell

REGISTERED OFFICE

The Broadway
Eastgate Street
Bury St Edmunds
Suffolk
IP33 1XX

REGISTRATION NUMBER:

06136621

C D FRIEND & SONS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<u>Tangible Fixed Assets</u>	2	33695	42075
<u>Current Assets</u>			
Stock & Work-in-Progress		2847	3123
Trade Debtors		35083	50390
Prepayments		1519	2156
Cash at Bank & In Hand		746	2761
		-----	-----
		40195	58430
		=====	=====
<u>Creditors: Falling Due Within 1 Year</u>	3	69237	86997
		=====	=====
		(29047)	(28567)
		-----	-----
		4653	13508
<u>Creditors' Provision for Deferred Tax</u>		(4100)	(5100)
		-----	-----
Net Assets		£ 553	£ 8408
		=====	=====
<u>Capital & Reserves</u>			
Called Up Share Capital	4	100	100
Profit & Loss Account		453	8308
		-----	-----
Shareholders' Funds		£ 553	£ 8408
		=====	=====

The notes form an integral part of these statements

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibility for

- i Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and,
- ii Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with special provision for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Directors on

Ian Friend - Director



David Friend - Director
Company No 06136621



C D FRIEND & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Equipment – 6 years straight line
Motor Vehicles – 4 years straight line

Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Hire Purchase & Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

C. D. FRIEND & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

2. TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Plant & Equipment</u>	<u>2011 Total</u>	<u>2010 Total</u>
Cost:	£	£	£	£
As at 1 April 2011	682	108014	108696	107246
Additions	4700	7315	12015	1450
	-----	-----	-----	-----
As at 31 May 2012	£ 5382	£115329	£120711	£108696
	=====	=====	=====	=====
Depreciation:				
As at 1 April 2011	682	65939	66621	48448
Charge for Year	1175	19220	20395	18173
	-----	-----	-----	-----
As at 31 March 2012	£ 1857	£ 85159	£ 87016	£ 66621
	=====	=====	=====	=====
Net Book Value at 31 March 2012	£ 3525	£ 30170	£ 33695	£ 42075
	=====	=====	=====	=====

3. CREDITORS: Amounts Falling Due Within One Year

Bank Overdraft	9603	-
Trade Creditors	19935	25828
Other Creditors	5054	16655
Corporation Tax	8154	15822
Other Taxes	25111	25343
Hire Purchase	-	2239
Accruals	1380	1110
	-----	-----
	£ 69237	£ 86997
	=====	=====

4. SHARE CAPITAL

Allotted, Called Up and Fully Paid:		
100 Ordinary Shares of £1 each	£ 100	£ 100
	=====	=====