Company No 06136621

C.D FRIEND & SONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

C D. FRIEND & SONS LIMITED

DIRECTORS·	I.D Friend D.J. Friend
SECRETARY·	F.S Mitchell
REGISTERED OFFICE:	The Broadway Eastgate Street Bury St Edmunds Suffolk IP33 1XX
REGISTRATION NUMBER	06136621

C D. FRIEND & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Tangible Fixed Assets	2		42075		58798
Current Assets					
Stock & Work-in-Progress		3123		3477	
Trade Debtors		50390		53630	
Prepayments		2156		2226	
Cash at Bank & In Hand		2761		467	
		58430		59800	
Creditors Falling Due Within 1 Year	3	86997		103412	
			(28567)		(43612)
			13508		15186
Creditors Hire Purchase Due After 1 Year			-		(6358)
Provision for Deferred Tax			(5100)		(8000)
Net Assets			£ 8408		£ 828
Capital & Reserves					
Called Up Share Capital	4		100		100
Profit & Loss Account			8308		728
Shareholders' Funds			£ 8408		£ 828

The notes form an integral part of these statements

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

i Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and,

ii Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with special provision for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Directors on 12/09/2011

Ian Friend - Director

David Friend - Director

Company No. 06136621

C D FRIEND & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Equipment – 6 years straight line
Motor Vehicles – 4 years straight line

Stock
Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Hire Purchase & Leasing Commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Motor Vehicles	Plant & Equipment	2011 Total	2010 Total
Cost:	£	£	£	£
As at 1 April 2010	682	106564	107246	107518
Additions	-	1450	1450	-
Disposals at Cost	-	-	-	(272)
As at 31 May 2011	£ 682	£108014	£108696	£107246
Depreciation:				
As at 1 April 2010	515	47933	48448	30649
Charge for Year	167	18006	18173	18071
Written Back on Disposal	-	-	-	(272)
As at 31 March 2011	£ 682	£ 65939	£ 66621	£ 48448
Net Book Value at 31 March 2011	£ -	£ 42075	£ 42075	£ 58798

3 CREDITORS: Amounts Falling Due Within One Year

Bank Overdraft	-	10825
Trade Creditors	25828	33861
Other Creditors	16655	21991
Corporation Tax	15822	9639
Other Taxes	25343	23807
Hire Purchase	2239	2239
Accruals	1110	1050
	£ 86997	£103412

4 SHARE CAPITAL

Allotted, Called Up and Fully Paid:		
100 Ordinary Shares of £1 each	£ 100	£ 100