

Registered Number:06130121

England and Wales

Prosper Solutions Ltd

Unaudited Financial Statements

For the year ended 31 July 2017

Prosper Solutions Ltd

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For the year ended 31 July 2017

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Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	173	167
		173	167
Current assets			
Trade and other receivables	3	6,545	4,193
Cash and cash equivalents		3,061	21,636
		9,606	25,829
Trade and other payables: amounts falling due within one year	4	(9,436)	(24,663)
Net current assets		170	1,166
Total assets less current liabilities		343	1,333
Provisions for liabilities		(50)	(50)
Net assets		293	1,283
Capital and reserves			
Called up share capital		1	1
Retained earnings		292	1,282
Shareholders' funds		293	1,283

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 April 2018 and were signed by:

A Connell Director

Prosper Solutions Ltd

Notes to the Financial Statements For the year ended 31 July 2017

Statutory Information

Prosper Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06130121.

Principal place of business:

7th Floor, Cotton House
Old Hall Street
Liverpool
L3 9TX

Registered address:

39 Skull House Lane
Appley Bridge
Wigan
Lancashire
WN6 9DR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% Reducing balance
Fixtures and fittings	40% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Prosper Solutions Ltd

**Notes to the Financial Statements Continued
For the year ended 31 July 2017**

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 August 2016	2,099	1,884	3,983
Additions	-	65	65
At 31 July 2017	2,099	1,949	4,048
Provision for depreciation and impairment			
At 01 August 2016	2,099	1,717	3,816
Charge for year	-	59	59
At 31 July 2017	2,099	1,776	3,875
Net book value			
At 31 July 2017	-	173	173
At 31 July 2016	-	167	167

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	2,454	2,454
Other debtors	4,091	1,739
	6,545	4,193

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	(1)	-
Taxation and social security	8,677	16,184
Other creditors	760	8,479
	9,436	24,663

5. Related party transactions

The company is controlled by A Connell

Prosper Solutions Ltd

Notes to the Financial Statements Continued For the year ended 31 July 2017

6. Directors advances and guarantees

	At 01/08/2016 £	Loaned £	Repaid £	Interest £	At 31/07/2017 £
A Connell					
Loan to Director	1,739	39,040	37,030	13	3,762
	1,739	39,040	37,030	13	3,762

7. Average number of persons employed

During the year the average number of employees was 2 (2016 : 2)

8. Transition to FRS 102

No Impact

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.