

Registered Number: 06130121

England and Wales

Prosper Solutions Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Prosper Solutions Ltd
Abbreviated Balance Sheet
As at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	167	249
		167	249
Current assets			
Debtors		4,193	12,385
Cash at bank and in hand		21,636	14,818
		25,829	27,203
Creditors: amounts falling due within one year		(24,663)	(26,529)
Net current assets		1,166	674
Total assets less current liabilities		1,333	923
Provisions for liabilities		(50)	(50)
Net assets		1,283	873
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,282	872
Shareholders funds		1,283	873

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

A Connell Director

Date approved by the board: 19 April 2017

Prosper Solutions Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Reducing balance
Fixtures and Fittings	40% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2015	3,983
At 31 July 2016	3,983
Depreciation	
At 01 August 2015	3,734
Charge for year	82
At 31 July 2016	3,816
Net book values	
At 31 July 2016	167
At 31 July 2015	249

Prosper Solutions Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

3 Loans to Directors

	At 01/08/2015 £	Loaned £	Repaid £	Interest £	At 31/07/2016 £
A Connell					
Loan to Director	2,065	61,144	62,081	611	1,739
	2,065	61,144	62,081	611	1,739

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.