Company Registration No. 06130121 (England and Wales)

# PROSPER SOLUTIONS LIMITED

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 JULY 2015

# PROSPER SOLUTIONS LIMITED

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# PROSPER SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 31 JULY 2015*

| | Notes | 2015 £ | 2015 £ | 2014 £ | 2014 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **2** | | 249 | | - |
| **Current assets** | | | | | |
| Debtors | | 12,385 | | 14,677 | |
| Cash at bank and in hand | | 14,818 | | 13,852 | |
| | | 27,203 | | 28,529 | |
| **Creditors: amounts falling due within one year** | | (26,529) | | (27,714) | |
| **Net current assets** | | | 674 | | 815 |
| **Total assets less current liabilities** | | | 923 | | 815 |
| **Provisions for liabilities** | | | (50) | | - |
| | | | 873 | | 815 |
| **Capital and reserves** | | | | | |
| Called up share capital | **3** | | 1 | | **1** |
| Profit and loss account | | | 872 | | 814 |
| **Shareholder's funds** | | | 873 | | 815 |

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 April 2016

A Connell
**Director**

**Company Registration No. 06130121**

# PROSPER SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### *FOR THE YEAR ENDED 31 JULY 2015*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Computer equipment | 33% on cost |
| Fixtures, fittings & equipment | 40% reducing balance |

**2 Fixed assets**

| | Tangible assets<br>£ |
|---|---|
| **Cost** | |
| At 1 August 2014 | 3,703 |
| Additions | 280 |
| At 31 July 2015 | 3,983 |
| **Depreciation** | |
| At 1 August 2014 | 3,703 |
| Charge for the year | 31 |
| At 31 July 2015 | 3,734 |
| **Net book value** | |
| At 31 July 2015 | 249 |

**3 Share capital**

| | 2015<br>£ | 2014<br>£ |
|---|---|---|
| **Allotted, called up and fully paid** | | |
| 1 Ordinary shares of £1 each | 1 | 1 |

**4 Related party relationships and transactions**

4 **Related party relationships and transactions** **(Continued)**

**Loans to directors**

Transactions in relation to loans with directors during the year are outlined in the table below:

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|---|---|---|---|---|---|---|
| A Connell - General | 3.25 | 3,227 | 64,052 | 937 | 66,151 | 2,065 |
| | | 3,227 | 64,052 | 937 | 66,151 | 2,065 |

**Other transactions**

During the year the company paid £1,040 (2014 - £1,040) to A Connell for office rental and other services.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.