

Company Registration No. 06130121 (England and Wales)

PROSPER SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011



PROSPER SOLUTIONS LIMITED

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PROSPER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		573		1,058
Current assets					
Debtors		5,086		2,065	
Cash at bank and in hand		7,954		4,591	
		13,040		6,656	
Creditors: amounts falling due within one year		(12,689)		(6,634)	
Net current assets			351		22
Total assets less current liabilities			924		1,080
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			923		1,079
Shareholders' funds			924		1,080

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 October 2011

A Connell

Director

Company Registration No. 06130121

PROSPER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% on cost
Fixtures, fittings & equipment	40% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2010 & at 31 January 2011	3,103
Depreciation	
At 1 February 2010	2,045
Charge for the year	485
At 31 January 2011	2,530
Net book value	
At 31 January 2011	573
At 31 January 2010	1,058

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

PROSPER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

4 Related party relationships and transactions

Loans to directors

The following directors were paid dividends during the year as outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Connell - General advance	-	214	2,986	-	(214)	2,986
		<u>214</u>	<u>2,986</u>	<u>-</u>	<u>(214)</u>	<u>2,986</u>

Other transactions

During the year the company paid £1,040 (2010 £1,040) to A Connell for office rental and other services