

Unaudited Financial Statements

for the Year Ended 30 August 2022

for

Maleon Construction Project Safety
Limited

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for the Year Ended 30 August 2022

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Maleon Construction Project Safety
Limited

Company Information
for the Year Ended 30 August 2022

DIRECTOR: Mr S J Revell

SECRETARY: Mr S J Revell

REGISTERED OFFICE: The Old Boardroom, Collett Road
Ware
Hertfordshire
SG12 7LR

REGISTERED NUMBER: 06128564 (England and Wales)

ACCOUNTANTS: DSCO
The Old Boardroom
Collett Road
Ware
Hertfordshire
SG12 7LR

Maleon Construction Project Safety
Limited (Registered number: 06128564)

Balance Sheet
30 August 2022

	Notes	30.8.22 £	30.8.21 £
CURRENT ASSETS			
Debtors	6	213,116	222,339
CREDITORS			
Amounts falling due within one year	7	<u>176,885</u>	<u>188,065</u>
NET CURRENT ASSETS		<u>36,231</u>	<u>34,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,231	34,274
CREDITORS			
Amounts falling due after more than one year	8	<u>16,367</u>	<u>18,975</u>
NET ASSETS		<u>19,864</u>	<u>15,299</u>
CAPITAL AND RESERVES			
Called up share capital	10	20	20
Retained earnings	11	<u>19,844</u>	<u>15,279</u>
SHAREHOLDERS' FUNDS		<u>19,864</u>	<u>15,299</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2023 and were signed by:

Mr S J Revell - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Maleon Construction Project Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 August 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 31 August 2021 and 30 August 2022	<u>100,000</u>
AMORTISATION	
At 31 August 2021 and 30 August 2022	<u>100,000</u>
NET BOOK VALUE	
At 30 August 2022	<u>-</u>
At 30 August 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 31 August 2021 and 30 August 2022	<u>9,000</u>	<u>1,580</u>	<u>10,580</u>
DEPRECIATION			
At 31 August 2021 and 30 August 2022	<u>9,000</u>	<u>1,580</u>	<u>10,580</u>
NET BOOK VALUE			
At 30 August 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 30 August 2021	<u>-</u>	<u>-</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.8.22 £	30.8.21 £
Trade debtors	145,268	126,452
Other debtors	16,642	11,681
Directors' current accounts	<u>51,206</u>	<u>84,206</u>
	<u>213,116</u>	<u>222,339</u>

Notes to the Financial Statements - continued
for the Year Ended 30 August 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.8.22	30.8.21
	£	£
Bank loans and overdrafts (see note 9)	8,460	17,588
Trade creditors	8,139	23,070
Tax	21,938	23,897
Social security and other taxes	1,694	1,722
VAT	28,630	18,145
Other creditors	104,459	101,783
Accrued expenses	3,565	1,860
	<u>176,885</u>	<u>188,065</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.8.22	30.8.21
	£	£
Bank loans (see note 9)	<u>16,367</u>	<u>18,975</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	30.8.22	30.8.21
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	3,460	12,588
Bank loans	<u>5,000</u>	<u>5,000</u>
	<u>8,460</u>	<u>17,588</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>5,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>11,367</u>	<u>13,975</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.8.22	30.8.21
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

Notes to the Financial Statements - continued
for the Year Ended 30 August 2022

11. **RESERVES**

	Retained earnings £
At 31 August 2021	15,279
Profit for the year	34,565
Dividends	(30,000)
At 30 August 2022	<u>19,844</u>

12. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £30,000 (2021 - £50,000) were paid to the director .

Maleon Limited

A Company under common control.

During the year the company charged Maleon Limited £Nil (2021:£Nil) in respect of management charges.

As at 31st August 2022, the company owed Maleon Limited £92,529 (2021:£89,584), this amount being shown in other creditors. The company was also owed £121,117 (2021:£121,117) by Maleon Limited, this amount being shown in trade debtors.

Stortview Limited

A Company under common control.

During the year the company did not pay a management charge on behalf of Stortview Limited (2020:£Nil).

As at 31st August 2022, the company owed Stortview Limited £11,930 (2021:£11,930).

13. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S J Revell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.