

REGISTERED NUMBER: 06128564 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2018

for

Maleon Construction Project Safety
Limited

Contents of the Financial Statements
for the Year Ended 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Maleon Construction Project Safety
Limited

Company Information
for the Year Ended 31 August 2018

DIRECTORS:

Mr S J Revell
Mrs E G Revell

SECRETARY:

Mr S J Revell

REGISTERED OFFICE:

The Old Boardroom, Collett Road
Ware
Hertfordshire
SG12 7LR

REGISTERED NUMBER:

06128564 (England and Wales)

ACCOUNTANTS:

DSCO
The Old Boardroom
Collett Road
Ware
Hertfordshire
SG12 7LR

Maleon Construction Project Safety
Limited (Registered number: 06128564)

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		1,500
			-		1,500
CURRENT ASSETS					
Debtors	6	77,684		46,533	
CREDITORS					
Amounts falling due within one year	7	63,624		35,339	
NET CURRENT ASSETS			14,060		11,194
TOTAL ASSETS LESS CURRENT LIABILITIES			14,060		12,694
PROVISIONS FOR LIABILITIES	9		-		174
NET ASSETS			14,060		12,520
CAPITAL AND RESERVES					
Called up share capital	10		20		20
Retained earnings	11		14,040		12,500
SHAREHOLDERS' FUNDS			14,060		12,520

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

Mr S J Revell - Director

1. **STATUTORY INFORMATION**

Maleon Construction Project Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2017 and 31 August 2018	<u>100,000</u>
AMORTISATION	
At 1 September 2017 and 31 August 2018	<u>100,000</u>
NET BOOK VALUE	
At 31 August 2018	<u>-</u>
At 31 August 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2017 and 31 August 2018	<u>9,000</u>	<u>1,580</u>	<u>10,580</u>
DEPRECIATION			
At 1 September 2017	7,500	1,580	9,080
Charge for year	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 August 2018	<u>9,000</u>	<u>1,580</u>	<u>10,580</u>
NET BOOK VALUE			
At 31 August 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2017	<u>1,500</u>	<u>-</u>	<u>1,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Trade debtors	52,414	12,143
Other debtors	<u>25,270</u>	<u>34,390</u>
	<u>77,684</u>	<u>46,533</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts (see note 8)	22,107	1,651
Trade creditors	8,893	9,043
Tax	14,979	17,577
Social security and other taxes	983	254
VAT	12,088	4,164
Other creditors	1,218	-
Directors' current accounts	706	-
Accrued expenses	2,650	2,650
	<u>63,624</u>	<u>35,339</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.8.18	31.8.17
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>22,107</u>	<u>1,651</u>

9. **PROVISIONS FOR LIABILITIES**

	31.8.18	31.8.17
	£	£
Deferred tax	<u>-</u>	<u>174</u>
		Deferred tax
		£
Balance at 1 September 2017		174
Accelerated capital allowances		(174)
Balance at 31 August 2018		<u>-</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.8.18	31.8.17
Number:	Class:	Nominal value:	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

11. **RESERVES**

	Retained earnings £
At 1 September 2017	12,500
Profit for the year	19,040
Dividends	(17,500)
At 31 August 2018	<u>14,040</u>

12. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £17,500 (2017 - £30,000) were paid to the directors .

Maleon Limited

A Company under common control.

During the year the company charged Maleon Limited £71,880 (2017:£71,880) in respect of management charges and issued a rebate of £15,000 (2017:£Nil) also in respect of management charges.

As at 31st August 2018, the company owed Maleon Limited £1,014 (2017:was owed £10,515).

Stortview Limited

A Company under common control.

During the year the company paid a management charge on behalf of Stortview Limited of £2,915 (2017:£Nil). As at 31st August 2018, Stortview Limited owed the company £25,270 (2017:£23,875).

13. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S J Revell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.