

REGISTERED NUMBER: 06128564 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

Maleon Construction Project Safety
Limited

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for the Year Ended 31 August 2017

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Maleon Construction Project Safety
Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:

Mr S J Revell
Mrs E G Revell

SECRETARY:

Mr S J Revell

REGISTERED OFFICE:

The Old Boardroom, Collett Road
Ware
Hertfordshire
SG12 7LR

REGISTERED NUMBER:

06128564 (England and Wales)

ACCOUNTANTS:

DSCO
The Old Boardroom
Collett Road
Ware
Hertfordshire
SG12 7LR

Maleon Construction Project Safety
Limited (Registered number: 06128564)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,500		3,300
			<u>1,500</u>		<u>3,300</u>
CURRENT ASSETS					
Debtors	6	46,533		35,937	
CREDITORS					
Amounts falling due within one year	7	<u>35,339</u>		<u>36,889</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,194</u>		<u>(952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,694		2,348
PROVISIONS FOR LIABILITIES	9		<u>174</u>		<u>506</u>
NET ASSETS			<u><u>12,520</u></u>		<u><u>1,842</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		20		20
Retained earnings	11		<u>12,500</u>		<u>1,822</u>
SHAREHOLDERS' FUNDS			<u><u>12,520</u></u>		<u><u>1,842</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

Mr S J Revell - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Maleon Construction Project Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2016 and 31 August 2017	<u>100,000</u>
AMORTISATION	
At 1 September 2016 and 31 August 2017	<u>100,000</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>9,000</u>	<u>1,580</u>	<u>10,580</u>
DEPRECIATION			
At 1 September 2016	5,700	1,580	7,280
Charge for year	<u>1,800</u>	<u>-</u>	<u>1,800</u>
At 31 August 2017	<u>7,500</u>	<u>1,580</u>	<u>9,080</u>
NET BOOK VALUE			
At 31 August 2017	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 August 2016	<u>3,300</u>	<u>-</u>	<u>3,300</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	12,143	1,703
Other debtors	<u>34,390</u>	<u>34,234</u>
	<u>46,533</u>	<u>35,937</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts (see note 8)	1,651	1,809
Trade creditors	9,043	8,503
Tax	17,577	18,958
Social security and other taxes	254	287
VAT	4,164	4,682
Accrued expenses	2,650	2,650
	<u>35,339</u>	<u>36,889</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.8.17	31.8.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>1,651</u>	<u>1,809</u>

9. **PROVISIONS FOR LIABILITIES**

	31.8.17	31.8.16
	£	£
Deferred tax	<u>174</u>	<u>506</u>
		Deferred tax
		£
Balance at 1 September 2016		506
Accelerated capital allowances		(332)
Balance at 31 August 2017		<u>174</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.8.17	31.8.16
Number:	Class:	Nominal value:	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

11. **RESERVES**

	Retained earnings
	£
At 1 September 2016	1,822
Profit for the year	40,678
Dividends	(30,000)
At 31 August 2017	<u>12,500</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 were paid to the directors .

Maleon Limited

Company under common control.

During the year the company charged Maleon Limited £71,880 (2016: £71,932) in respect of management charges, and £Nil in respect of consulting income (2016: £4,500).

As at 31st August 2017 the company was owed £10,515 by Malcon Limited (2016:£10,358)

Stortview Limited

Company under common control.

As at 31st August 2017 Stortview Limited owed the company £23,875 (2016: £23,875)

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S J Revell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.