

REGISTERED NUMBER: 06128021 (ENGLAND & WALES)
REGISTERED CHARITY NUMBER: 1119589

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
GRIMETHORPE COLLIERY BAND LIMITED



GibsonBooth

Chartered Accountants & Business Advisers

Chartered Accountants
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

GRIMETHORPE COLLIERY BAND LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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GRIMETHORPE COLLIERY BAND LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06128021 (England and Wales)

Registered Charity number

1119589

Registered office

Acorn Centre
51 High Street
Grimethorpe
BARNSLEY
South Yorkshire
S72 7BB

Trustees

Mr P A Haigh

Mr A Vodden

Mr B Thompson

- resigned 7 3 12

Mr N J Dixon

Mr A J Bannister

- resigned 1 1.13

Company Secretary

Mr P A Haigh

Independent examiner

Scott Mell

FCA

Gibson Booth

12 Victoria Road

Barnsley

South Yorkshire

S70 2BB

Bankers

HSBC Bank PLC

5 Market Hill

Barnsley

South Yorkshire

S70 2PY

GRIMETHORPE COLLIERY BAND LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNING DOCUMENT

The Charity is controlled by its governing document and its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Potential new Trustees have been approached. We are hopeful that they will agree to undertake the role of Trustee and bring their valuable experience to the organisation.

INDUCTION AND TRAINING OF NEW TRUSTEES

New Trustees are appointed with their love of brass band music and the local area in mind. As such new Trustees are encouraged to undertake training in any way deemed necessary to further their own development as Trustees of the charity.

ORGANISATIONAL STRUCTURE

The Band has one paid employee (Treasurer). All the bandmen are classed as self-employed. The bandmen receive payments for subsistence, expenses and retaining fees.

The Trustees give their time freely in order to promote the objects of the charity.

RISK MANAGEMENT

During 2012 the Band obtained a total of £58,971 in the form of sponsorship and donations from firms, organisations and individuals.

Included in the above figure is the following:-

£50,000 - Donation from J Van Mars Foundation

£1,188 - Gift Aid Scheme

The level of sponsorship must be increased substantially in 2013. Enquiries have been made with local companies, to ascertain if they would be prepared to give financial help to the Band. We are hopeful that the company's concerned will give financial help, in the form of sponsorship, for 2013. The Trustees will endeavour to take more positive action to encourage companies and firms to sponsor the Band.

PUBLIC BENEFIT

In setting its plans and priorities for areas of work the trustees of Grimethorpe Colliery Band Limited have had regard to guidance from the Charity Commission on public statement of benefit. The charity's objectives and activities demonstrate how Grimethorpe Colliery Band Limited has set out to fulfil its principle charitable objective.

OBJECTIVES AND AIMS

The objective of the charity is to further the study, practice and encouragement of Brass Band Music in all its forms in order to foster public knowledge and appreciation of such music by means of public performances or otherwise including training and education of brass players.

GRIMETHORPE COLLIERY BAND LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

ACHIEVEMENT AND PERFORMANCE

Review of charitable activities and achievements

During the year the Band competed in the following competitions.

Yorkshire Area Finals at Bradford - 5th Place (Garry Cutt - Conductor)

British Open - 4th Place (Garry Cutt - Conductor)

Brass in Concert - "Sage" Gateshead - 5th Place (Garry Cutt - Conductor)

The Band offices and rehearsal facilities continue to be made available at the Acorn Centre, Grimethorpe, on a rent-free basis from Barnsley MBC (A monthly service charge is made to Barnsley MBC)

The Band is most grateful to Barnsley MBC for this arrangement and appreciation is shown to Barnsley MBC by the band giving a number of charity concerts for the council throughout the year.

The Band played a charity concert for the Mayor of Barnsley in April 2012 at the Emmanuel Methodist Church, Barnsley. The Band did not receive a fee for this concert, all proceeds from Ticket Sales were donated to the Mayors' chosen charity.

The Band travelled the length and breadth of the UK to perform to thousands of people. No overseas tours were carried out in 2012.

In total the Band gave 47 concerts in the UK and competed in 3 contests.

Mr Brian Grant continued to be the Musical Director until March 2012 when he resigned, due to health reasons. Mr Sandy Smith was appointed Musical Director in April 2012, conducting most of the Band concerts up to the end of November 2012. Mr Russell Gray and Mr Mark Bentham conducted the remaining Band concerts to the end of 2012. Mr Bentham was appointed Musical Director of the Band in January 2013.

Mr Garry Cutt was engaged as Professional Conductor, conducting the Band at all major contests in 2012.

The Band organised 2 concerts in Barnsley and 1 concert at the Sheffield Salvation Army Citadel Hall during 2012. Both concerts were a success. The income from these concerts helps to offset the expenditure, which the Band has to spend to maintain its present standard.

The Band's playing personnel did change a little during 2012 but to no large degree. Replacement players are readily available throughout the brass band world. We have a nucleus of young outstanding players which bodes well for the future. The playing standard of the Band has been maintained at the highest level with the players being fully committed and dedicated.

The Band continues to be an ambassador for the village of Grimethorpe, Barnsley and the UK overall.

GRIMETHORPE COLLIERY BAND LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

ACHIEVEMENT AND PERFORMANCE

Review of charitable activities and achievements

Grimethorpe/Besson Youth Band came into being in 2012. The first Youth Band Open Day was held on Saturday 26th May 2012 at the Shafon Advanced Learning School. The day proved to be a resounding success. Besson Musical Instruments provided financial sponsorship helping to offset the cost of Tutors and the hire of the school. The day was very well attended with 100 youngsters attending.

The second Open Day was held on Saturday 1st December 2012, which was again a resounding success. Besson Musical Instruments once again sponsored the day.

FINANCIAL REVIEW

Reserves policy

The Trustees have forecast the level of free reserves the charity will require to sustain its operations for the foreseeable future in line with the guidance issued by the Charity Commission.

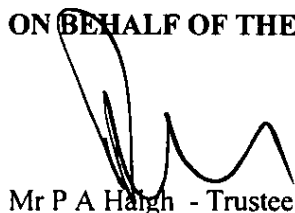
The Trustees have also forecast a level of reserves required to meet expenditure on the purchase of new instruments and uniforms.

The loss of significant sponsors in recent years has resulted in the charity having to rely upon its reserves that had been previously accumulated. The charity is currently looking to replace this lost income from sponsors with a view to restoring reserves to previously held levels whilst maintaining the quality of players that currently play in the Band.

Investment policy

No investment risks are taken with the band finances. Any surplus funds are invested with HSBC in the Band's Money Manager Account. Any interest paid on this account, is used in the furtherance of the Bands' objectives.

ON BEHALF OF THE BOARD



Mr P A Haigh - Trustee

3 May 2013

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRIMETHORPE COLLIERY BAND LIMITED

I report on the accounts for the year ended 31 December 2012 set out on pages seven to sixteen

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCA

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRIMETHORPE COLLIERY BAND LIMITED**

Scott Mell

Scott Mell
FCA
Gibson Booth
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

21 May 2013

GRIMETHORPE COLLIERY BAND LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012**

		31.12.12	31 12.11
		Unrestricted	Total
		funds	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		58,971	18,718
Activities for generating funds	2	239,125	286,132
Total incoming resources		298,096	304,850
RESOURCES EXPENDED			
Costs of generating funds			
Merchandising costs		8,155	34,443
Charitable activities	3		
Cost of charitable activities		274,741	279,995
Governance costs	6	2,342	2,306
Total resources expended		285,238	316,744
NET INCOMING/(OUTGOING) RESOURCES			
		12,858	(11,894)
RECONCILIATION OF FUNDS			
Total funds brought forward		49,878	61,772
TOTAL FUNDS CARRIED FORWARD			
		62,736	49,878

The notes form part of these financial statements

GRIMETHORPE COLLIERY BAND LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2012**

		31.12.12	31 12 11
		Unrestricted	Total
		funds	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	9	28,680	29,375
CURRENT ASSETS			
Stocks	10	3,446	14,312
Debtors	11	10,065	13,713
Cash in hand		41,196	17,680
		<u>54,707</u>	<u>45,705</u>
CREDITORS			
Amounts falling due within one year	12	(20,651)	(25,202)
		<u>34,056</u>	<u>20,503</u>
NET CURRENT ASSETS			
		<u>62,736</u>	<u>49,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>62,736</u>	<u>49,878</u>
NET ASSETS			
		<u>62,736</u>	<u>49,878</u>
FUNDS	13		
Unrestricted funds		62,736	49,878
TOTAL FUNDS		<u>62,736</u>	<u>49,878</u>

The notes form part of these financial statements

GRIMETHORPE COLLIERY BAND LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

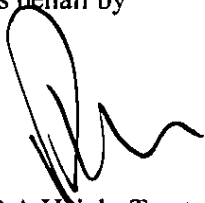
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 3 May 2013 and were signed on its behalf by



Mr P A Haigh -Trustee

The notes form part of these financial statements

GRIMETHORPE COLLIERY BAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards. The financial statements have also been prepared in accordance with the Statement of Recommended Practice Accounting and reporting by Charities 2005 and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared under the going concern assumption, which assumes the continued attraction of donors to the charity. If the instance arises where the charity fails to attract sufficient donors, the charity would have to obtain new sources of finance. Alternatively, the activities of the charity would need to be significantly curtailed or it would be difficult to envisage how the charity would continue to operate.

Incoming resources

All incoming resources are included in the SOFA on an accrual basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis that is consistent with use of such resource

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Instruments	- 20% on cost
Fixtures and fittings	- 25% on cost
Office Equipment	- 20% on reducing balance

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation

The charity is exempt from corporation tax on its charitable activities.

GRIMETHORPE COLLIERY BAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.12	31 12 11
	£	£
Merchandising income	25,925	64,346
Prize money	2,000	-
Other income	9,188	3,504
Investment income	1	3
Concert fees and engagements	192,516	202,286
Tickets and programme sales	8,702	14,240
BBC income	793	1,753
	<u>239,125</u>	<u>286,132</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 4)	Support costs (See note 5)	Totals
	£	£	£
Cost of charitable activities	<u>257,933</u>	<u>16,808</u>	<u>274,741</u>

GRIMETHORPE COLLIERY BAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2012

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.12	31 12 11
	£	£
Hotel accommodation and meals	23,456	15,157
Travelling expenses	27,248	28,673
Coach hire	22,375	21,454
Engaged players	12,782	10,296
Bandsmen's subsistence and expenses	36,326	51,615
Conductors engaged	23,193	16,800
Purchase of music, arrangements	426	578
Instrument spares and repairs	240	2,558
Bandsmen uniforms	2,336	3,232
Retaining fees	93,647	97,188
Hire of equipment	478	175
Hire of hall and room hire	523	476
Entry fees	275	200
Subscriptions	315	381
Performing rights	142	128
Programme printing	5,752	4,659
Depreciation	9,096	8,642
Loss on sale of assets	(677)	(1,180)
	<u>257,933</u>	<u>261,032</u>

5. SUPPORT COSTS

	Establishment £
Cost of charitable activities	<u>16,808</u>

Support costs, included in the above, are as follows:

	31.12.12	31 12 11
	Cost of charitable activities £	Total activities £
Acorn centre charges	2,698	2,837
Travel and instrument insurance	971	2,230
Light and heat	1,311	697
Telephone	559	899
Office expenses	4,612	4,233
Advertising and brochures	-	481
Sundry expenses	1,457	2,386
	<u>11,608</u>	<u>13,763</u>
Carried forward		

GRIMETHORPE COLLIERY BAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2012

5. SUPPORT COSTS - continued

	31.12.12 Cost of charitable activities £	31.12.11 Total activities £
Brought forward	11,608	13,763
Treasurer's salary	5,200	5,200
	<u>16,808</u>	<u>18,963</u>

6. GOVERNANCE COSTS

	31.12.12 £	31.12.11 £
Accountancy	1,500	1,500
Bank charges	842	806
	<u>2,342</u>	<u>2,306</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting).

	31.12.12 £	31.12.11 £
Depreciation - owned assets	9,097	8,642
Surplus on disposal of fixed asset	(677)	(1,180)
	<u></u>	<u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr P Haigh received £5,200 (2011 £5,200) in the role of Treasurer. No other trustees received any remuneration.

The average number of employees during the year was 1.

No employees received remuneration of £60,000 or over during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2012 nor for the year ended 31 December 2011.

GRIMETHORPE COLLIERY BAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2012**

9. TANGIBLE FIXED ASSETS

	Instruments £	Fixtures and fittings £	Office Equipment £	Totals £
COST				
At 1 January 2012	64,760	13,213	6,455	84,428
Additions	8,449	-	-	8,449
Disposals	(16,033)	-	(1,821)	(17,854)
At 31 December 2012	<u>57,176</u>	<u>13,213</u>	<u>4,634</u>	<u>75,023</u>
DEPRECIATION				
At 1 January 2012	35,688	13,212	6,153	55,053
Charge for year	9,036	-	61	9,097
Eliminated on disposal	(16,025)	-	(1,782)	(17,807)
At 31 December 2012	<u>28,699</u>	<u>13,212</u>	<u>4,432</u>	<u>46,343</u>
NET BOOK VALUE				
At 31 December 2012	<u>28,477</u>	<u>1</u>	<u>202</u>	<u>28,680</u>
At 31 December 2011	<u>29,072</u>	<u>1</u>	<u>302</u>	<u>29,375</u>

10. STOCKS

	31.12.12 £	31 12 11 £
Stocks	<u>3,446</u>	<u>14,312</u>

11. DEBTORS

	31.12.12 £	31 12 11 £
Trade debtors	9,173	12,890
Prepayments and accrued income	892	823
	<u>10,065</u>	<u>13,713</u>

GRIMETHORPE COLLIERY BAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2012**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.12	31 12 11
	£	£
VAT	4,009	2,388
PAYE & NIC	260	260
Other creditors	7,528	-
Trade creditors, accruals and deferred income	8,854	22,554
	<u>20,651</u>	<u>25,202</u>

13. MOVEMENT IN FUNDS

	At 1.1.12	Net movement in funds	At 31.12.12
	£	£	£
Unrestricted funds			
General fund	49,878	12,858	62,736
	<u>49,878</u>	<u>12,858</u>	<u>62,736</u>
TOTAL FUNDS	<u>49,878</u>	<u>12,858</u>	<u>62,736</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	298,096	(285,238)	12,858
	<u>298,096</u>	<u>(285,238)</u>	<u>12,858</u>
TOTAL FUNDS	<u>298,096</u>	<u>(285,238)</u>	<u>12,858</u>

GRIMETHORPE COLLIERY BAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2012

14. RELATED PARTY DISCLOSURES

Due to the nature of the charitable company's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving an organisation in which a member of the board of may have an interest are conducted at arms length and in accordance with the charitable company's financial regulations and normal procurement procedures

Related party transactions to note during the year were:

During the year Mr N Dixon, a Trustee of Grimethorpe Colliery Band Limited loaned the amount of £7,528 to the company. No interest has been charged on this loan The full amount remained outstanding at the balance sheet date

GRIMETHORPE COLLIERY BAND LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012**

	31.12.12 £	31.12.11 £
INCOMING RESOURCES		
Voluntary income		
Foulstone Forge	-	500
Flexodux Limited	-	2,950
Friends of Grimethorpe Society	2,494	550
Morebrook Limited	-	1,000
Sundry Donations	6,477	13,718
J Van Mars Foundation	50,000	-
	58,971	18,718
Activities for generating funds		
Merchandising income	25,925	64,346
Prize money	2,000	-
Other income	9,188	3,504
Investment income	1	3
Concert fees and engagements	192,516	202,286
Tickets and programme sales	8,702	14,240
BBC income	793	1,753
	239,125	286,132
Total incoming resources	298,096	304,850
RESOURCES EXPENDED		
Merchandising costs		
Merchandising costs	8,155	34,443
Charitable activities		
Hotel accommodation and meals	23,456	15,157
Travelling expenses	27,248	28,673
Coach hire	22,375	21,454
Engaged players	12,782	10,296
Bandsmen's subsistence and expenses	36,326	51,615
Conductors engaged	23,193	16,800
Purchase of music, arrangements	426	578
Carried forward	145,806	144,573

This page does not form part of the statutory financial statements

GRIMETHORPE COLLIERY BAND LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012**

	31.12.12	31 12 11
	£	£
Charitable activities		
Brought forward	145,806	144,573
Instrument spares and repairs	240	2,558
Bandsmen uniforms	2,336	3,232
Retaining fees	93,647	97,188
Hire of equipment	478	175
Hire of hall and room hire	523	476
Entry fees	275	200
Subscriptions	315	381
Performing rights	142	128
Programme printing	5,752	4,659
Depreciation of tangible fixed assets	9,096	8,642
Surplus on sale of tangible fixed assets	(677)	(1,180)
	<u>257,933</u>	<u>261,032</u>
Governance costs		
Accountancy	1,500	1,500
Bank charges	842	806
	<u>2,342</u>	<u>2,306</u>
Support costs		
Establishment		
Acorn centre charges	2,698	2,837
Travel and instrument insurance	971	2,230
Light and heat	1,311	697
Telephone	559	899
Office expenses	4,612	4,233
Advertising and brochures	-	481
Sundry expenses	1,457	2,386
Treasurer's salary	5,200	5,200
	<u>16,808</u>	<u>18,963</u>
Total resources expended	<u>285,238</u>	<u>316,744</u>
Net income/(expenditure)	<u><u>12,858</u></u>	<u><u>(11,894)</u></u>

This page does not form part of the statutory financial statements