DUKE READINGS GROUNDWORKS LIMITED

Abbreviated Statutory Accounts
for the year ended 31 March 2008

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Company No. 6127607

DUKE READINGS GROUNDWORKS LIMITED

Abbreviated Balance Sheet as at 31 March 2008

	Notes		2008
Fixed assets			
Tangible assets	2		£ 46848
Current assets			
Debtors		£ 3415	
Cash at bank		740	
		4155	
Creditors: amounts falling due within one year	3	(11400)	
Net (liabilities)			(7245)
Total assets less current liabilities			39603
Creditors : amounts falling due after more than one year	3		(39161)
			£ 442
Capital and reserves			
Called-up share capital	4		£ 1
Profit and loss account			441
Shareholders' funds			£ 442

DUKE READINGS GROUNDWORKS LIMITED

Abbreviated Balance Sheet as at 31 March 2008

For the financial year ended 31 March 2008, the company was entitled to exemption for audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the Board on 15 December 2008 and signed on its behalf.

Duke Readings
Director

1 Accounting policies

1.1 Accounting convention

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual values on a reducing balance basis over the expected useful lives as follows:

Equipment	15% p.a.
Vehicles and trailers	20% p.a.

1.3 Hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their useful lives.

The interest element is charged against profit using the straight line basis.

1.4 Deferred taxation

Deferred taxation has been provided using the liability method at the current small companies rate of corporation tax (20%) on differences arising from the recognition of income and expenditure in different periods for taxation purposes from those accounting purpose.

1.5 Turnover

Turnover represents the invoiced amount of goods sold and services provided, less authorised returns, net of value added tax, and relates entirely to the principal activity.

DUKE READINGS GROUNDWORKS LIMITED

Notes to the Abbreviated Accounts
for the year ended 31 March 2008

2	**Tangible fixed assets**	**Plant**	**Office furniture**	**Motor vehicles**	**Total**
	COST				
	Transferred from sale of trailer	£ 34826	£ 300	£16678	£ 51804
	Additions	11000	-	1362	12362
	At 31 March 2008	45826	300	18040	64166
	DEPRECIATION				
	Transferred from sale	5223	45	5295	10563
	Charge for year	4440	38	2277	6755
	At 31 March 2008	9663	83	7572	17318
	NET BOOK VALUE				
	At 31 March 2008	£ 36163	£ 217	£ 10468	£ 46848

3	**Creditors:**	**2008**
	Creditors include the following amounts of secured liabilities	
	Due within one year	£ 8349
	Due after more than one year	6000
		£ 14349

4	**Called up share capital**	**2008**
	Authorised	
	Ordinary shares of £1 each	100
	Called up, issued and fully paid	
	Ordinary shares of £1 each	1