REGISTERED NUMBER: 06124792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Rising Builders Limited

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for the Year Ended 31 March 2018

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Rising Builders Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	Mr A B Rising Mrs J Rising
SECRETARY:	Mrs J Rising
REGISTERED OFFICE:	Rowan House 7 West Bank Scarborough North Yorkshire YO12 4DX
BUSINESS ADDRESS:	Oak Tree Farm Yatts Road PICKERING North Yorkshire YO18 8JN
REGISTERED NUMBER:	06124792 (England and Wales)
ACCOUNTANTS:	Asquith & Co Accountants Limited Rowan House 7 West Bank SCARBOROUGH North Yorkshire YO12 4DX

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		962
Tangible assets	5		11,525		14,895
			11,525		15,857
CURRENT ASSETS					
Debtors	6	-		24,156	
Cash at bank		3		3	
		3		24,159	
CREDITORS					
Amounts falling due within one year	7	15,557		35,443	
NET CURRENT LIABILITIES			(15,554)		(11,284)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,029)		4,573
CREDITORS					
Amounts falling due after more than one year	8		-		(3,838)
PROVISIONS FOR LIABILITIES			(2,190)		(2,979)
NET LIABILITIES			(6,219)		(2,244)
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			(6,223)		(2,248)
SHAREHOLDERS' FUNDS			(6,219)		(2,244)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

Mr A B Rising - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rising Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 3).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	9,628
AMORTISATION	
At 1 April 2017	8,666
Amortisation for year	962
At 31 March 2018	9,628
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	962

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	17,914	35,866	2,520	56,300
DEPRECIATION				
At 1 April 2017	14,385	24,500	2,520	41,405
Charge for year	529	2,841	-	3,370
At 31 March 2018	14,914	27,341	2,520	44,775
NET BOOK VALUE				
At 31 March 2018	3,000	8,525	-	11,525
At 31 March 2017	3,529	11,366	-	14,895

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	35,866
Transfer to ownership	(35,866)
At 31 March 2018	-
DEPRECIATION	
At 1 April 2017	24,500
Transfer to ownership	(24,500)
At 31 March 2018	-
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	11,366

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	-	198
Other debtors	-	23,958
	-	24,156

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	10,371	5,826
Hire purchase contracts	-	4,375
Trade creditors	-	6,025
Taxation and social security	5,066	18,414
Other creditors	120	803
	15,557	35,443

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Hire purchase contracts	-	3,838

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank overdrafts	10,371	5,826

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
Mr A B Rising and Mrs J Rising		
Balance outstanding at start of year	23,791	27,146
Amounts advanced	-	46,330
Amounts repaid	(23,791)	(49,685)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	23,791

11. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mr A B Rising, who owns 75% of the company's share capital.

Report of the Accountants to the Directors of Rising Builders Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.