

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Rising Builders Limited

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for the Year Ended 31 March 2016

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Rising Builders Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr A B Rising
Mrs J Rising

SECRETARY:

Mrs J Rising

REGISTERED OFFICE:

Rowan House
7 West Bank
Scarborough
North Yorkshire
YO12 4DX

BUSINESS ADDRESS:

Oak Tree Farm
Yatts Road
PICKERING
North Yorkshire
YO18 8JN

REGISTERED NUMBER:

06124792 (England and Wales)

ACCOUNTANTS:

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		5,297		5,778
Tangible assets	3		<u>19,307</u>		<u>25,255</u>
			24,604		31,033
CURRENT ASSETS					
Stocks		14,057		20,286	
Debtors		27,513		20,506	
Cash at bank		<u>3</u>		<u>3</u>	
		41,573		40,795	
CREDITORS					
Amounts falling due within one year	4	<u>44,876</u>		<u>37,403</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,303)</u>		<u>3,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,301		34,425
CREDITORS					
Amounts falling due after more than one year			(8,214)		(12,655)
PROVISIONS FOR LIABILITIES			<u>(3,861)</u>		<u>(5,051)</u>
NET ASSETS			<u>9,226</u>		<u>16,719</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>9,222</u>		<u>16,715</u>
SHAREHOLDERS' FUNDS			<u>9,226</u>		<u>16,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Rising Builders Limited (Registered number: 06124792)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

Mr A B Rising - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>9,628</u>
AMORTISATION	
At 1 April 2015	3,850
Amortisation for year	<u>481</u>
At 31 March 2016	<u>4,331</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,297</u>
At 31 March 2015	<u>5,778</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>56,300</u>
DEPRECIATION	
At 1 April 2015	31,045
Charge for year	<u>5,948</u>
At 31 March 2016	<u>36,993</u>
NET BOOK VALUE	
At 31 March 2016	<u>19,307</u>
At 31 March 2015	<u>25,255</u>

4. **CREDITORS**

Creditors include an amount of £ 5,239 (31.3.15 - £ 1,346) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £	31.3.15 £
4	Ordinary		<u>4</u>	<u>4</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mr A B Rising and Mrs J Rising		
Balance outstanding at start of year	19,938	3,772
Amounts advanced	7,208	16,166
Amounts repaid	-	-
Balance outstanding at end of year	<u>27,146</u>	<u>19,938</u>

Rising Builders Limited

Report of the Accountants to the Directors of
Rising Builders Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.