

Registered Number 06124792

Rising Builders Limited

Abbreviated Accounts

31 March 2011

Rising Builders Limited

Registered Number 06124792

Company Information

Registered Office:

Rowan House
7 West Bank
Scarborough
North Yorkshire
YO12 4DX

Business Address:

Oak Tree Farm
Yatts Road
PICKERING
North Yorkshire
YO18 8JN

Reporting Accountants:

Asquith & Co Accountants Limited

Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Rising Builders Limited

Registered Number 06124792

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	7,704	8,185
Tangible	3	20,257	25,545
		<u>27,961</u>	<u>33,730</u>
Current assets			
Stocks		9,750	2,100
Debtors		72,409	19,947
Cash at bank and in hand		3	3
Total current assets		<u>82,162</u>	<u>22,050</u>
Creditors: amounts falling due within one year	4	(71,434)	(42,343)
Net current assets (liabilities)		10,728	(20,293)
Total assets less current liabilities		<u>38,689</u>	<u>13,437</u>
Creditors: amounts falling due after more than one year	4	(8,009)	(15,284)
Provisions for liabilities		(4,254)	(3,813)
Total net assets (liabilities)		<u>26,426</u>	<u>(5,660)</u>
Capital and reserves			
Called up share capital	5	4	4
Profit and loss account		26,422	(5,664)
Shareholders funds		<u>26,426</u>	<u>(5,660)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

Mr A B Rising, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets**Cost or valuation**

	£
At 01 April 2010	9,628
At 31 March 2011	<u>9,628</u>

Amortisation

	At 01 April 2010	1,443		
	Charge for year	<u>481</u>		
	At 31 March 2011	<u>1,924</u>		
	Net Book Value			
	At 31 March 2011	7,704		
	At 31 March 2010	<u>8,185</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 April 2010		-	40,383
	At 31 March 2011		-	<u>40,383</u>
	Depreciation			
	At 01 April 2010			14,838
	Charge for year		-	<u>5,288</u>
	At 31 March 2011		-	<u>20,126</u>
	Net Book Value			
	At 31 March 2011			20,257
	At 31 March 2010		-	<u>25,545</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	15,517	13,837	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	4 Ordinary shares of £1 each	4	4	
6	Transactions with directors			

At the balance sheet date, Mr and Mrs A B Rising, the directors and shareholders

of the company, owed the company £66,839 (2010: £16,675). No interest was charged on this loan during the year, and the maximum balance outstanding was £66,839 (2010: £43,254).