

Company Registration No. 06123736 (England and Wales)

THINFORD SHAVINGS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

THINFORD SHAVINGS LTD

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THINFORD SHAVINGS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		14,300		15,600
Tangible assets	2		382,025		427,229
			<u>396,325</u>		<u>442,829</u>
Current assets					
Stocks		6,872		6,536	
Debtors		149,429		59,640	
Cash at bank and in hand		81,845		68,400	
		<u>238,146</u>		<u>134,576</u>	
Creditors: amounts falling due within one year		<u>(128,740)</u>		<u>(107,882)</u>	
Net current assets			<u>109,406</u>		<u>26,694</u>
Total assets less current liabilities			<u>505,731</u>		<u>469,523</u>
Creditors: amounts falling due after more than one year			(175,647)		(242,539)
Provisions for liabilities			<u>(76,405)</u>		<u>(65,270)</u>
			<u>253,679</u>		<u>161,714</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>253,678</u>		<u>161,713</u>
Shareholders' funds			<u>253,679</u>		<u>161,714</u>

THINFORD SHAVINGS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 November 2016

Mr J W Thompson
Director

Company Registration No. 06123736

THINFORD SHAVINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	26,000	612,336	638,336
Additions	-	56,774	56,774
Disposals	-	(11,500)	(11,500)
	<u>26,000</u>	<u>657,610</u>	<u>683,610</u>
At 31 March 2016	26,000	657,610	683,610
Depreciation			
At 1 April 2015	10,400	185,107	195,507
On disposals	-	(4,439)	(4,439)
Charge for the year	1,300	94,917	96,217
	<u>11,700</u>	<u>275,585</u>	<u>287,285</u>
At 31 March 2016	11,700	275,585	287,285
Net book value			
At 31 March 2016	14,300	382,025	396,325
	<u>14,300</u>	<u>382,025</u>	<u>396,325</u>
At 31 March 2015	15,600	427,229	442,829
	<u>15,600</u>	<u>427,229</u>	<u>442,829</u>

THINFORD SHAVINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 ordinary share capital of £1 each	1	1
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Included in other debtors is a directors loan account balance of £75,862 (2015: £881 credit) due from Mr J Thompson.

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