Company Registration No. 06123736 (England and Wales)

THINFORD SHAVINGS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

THINFORD SHAVINGS LTD

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THINFORD SHAVINGS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Intangible assets	**2**		15,600		16,900
Tangible assets	**2**		427,229		233,425
			442,829		250,325
Current assets					
Stocks		6,536		5,860	
Debtors		59,640		36,529	
Cash at bank and in hand		68,400		20,764	
		134,576		63,153	
Creditors: amounts falling due within one year		(107,882)		(83,144)	
Net current assets/(liabilities)			26,694		(19,991)
Total assets less current liabilities			469,523		230,334
Creditors: amounts falling due after more than one year			(242,539)		(87,354)
Provisions for liabilities			(65,270)		(35,469)
			161,714		107,511
Capital and reserves					
Called up share capital	**3**		1		**1**
Profit and loss account			161,713		107,510
Shareholders' funds			161,714		107,511

THINFORD SHAVINGS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 December 2015

Mr J W Thompson
Director

Company Registration No. 06123736

THINFORD SHAVINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2014	26,000	360,251	386,251
Additions	-	252,085	252,085
At 31 March 2015	26,000	612,336	638,336
Depreciation			
At 1 April 2014	9,100	126,825	135,925
Charge for the year	1,300	58,282	59,582
At 31 March 2015	10,400	185,107	195,507
Net book value			
At 31 March 2015	15,600	427,229	442,829
At 31 March 2014	16,900	233,425	250,325

3	**Share capital**	**2015**	**2014**
		£	**£**
	Allotted, called up and fully paid		
	1 ordinary share capital of £1 each	1	1

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