Company Registration No. 06123736 (England and Wales)

THINFORD SHAVINGS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

THINFORD SHAVINGS LTD

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THINFORD SHAVINGS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		16,900		18,200
Tangible assets	2		233,425		134,124
			250,325		152,324
Current assets					
Stocks		5,860		5,605	
Debtors		36,529		7,278	
Cash at bank and in hand		20,764		30,988	
		63,153		43,871	
Creditors: amounts falling due within one year		(83,144)		(74,003)	
Net current liabilities			(19,991)		(30,132)
Total assets less current liabilities			230,334		122,192
Creditors: amounts falling due after more than one year			(87,354)		-
Provisions for liabilities			(35,469)		(26,669)
			107,511		95,523
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			107,510		95,522
Shareholders' funds			107,511		95,523

THINFORD SHAVINGS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2014

Mr J W Thompson
Director

Company Registration No. 06123736

THINFORD SHAVINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2013	26,000	221,515	247,515
Additions	-	141,250	141,250
Disposals	-	(2,514)	(2,514)
At 31 March 2014	26,000	360,251	386,251
Depreciation			
At 1 April 2013	7,800	87,391	95,191
On disposals	-	(1,495)	(1,495)
Charge for the year	1,300	40,930	42,230
At 31 March 2014	9,100	126,826	135,926
Net book value			
At 31 March 2014	16,900	233,425	250,325
At 31 March 2013	18,200	134,124	152,324

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 ordinary share capital of £1 each	1	1

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