

Registered number
06111663

Kensington Asset Management Limited

Filleted Accounts

31 March 2021

Kensington Asset Management Limited**Registered number:** 06111663**Balance Sheet****as at 31 March 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Investments	3	314,380	314,380
Current assets			
Cash at bank and in hand	124	32	
Creditors: amounts falling due within one year	4	(360,123)	(359,964)
Net current liabilities		(359,999)	(359,932)
Net liabilities		<u>(45,619)</u>	<u>(45,552)</u>
Capital and reserves			
Called up share capital		351	351
Profit and loss account		(45,970)	(45,903)
Shareholders' funds		<u>(45,619)</u>	<u>(45,552)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Director

Approved by the board on 27 January 2022

Kensington Asset Management Limited

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Investments

	Other investments £
Valuation	
At 1 April 2020	314,380
At 31 March 2021	<u>314,380</u>

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	<u>360,123</u>	<u>359,964</u>

5 Other information

Kensington Asset Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

4 The Pingle
Quorn
Loughborough
LE12 8FQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.