# BROOKSON (5784K) LIMITED

## UNAUDITED ABBREVIATED ACCOUNTS

## FOR THE PERIOD ENDED 31 March 2012

Company Registration Number

06111113


Registered Address

BROOKSON (5784K) LIMITED
BRUNEL HOUSE, 340 FIRECREST
COURT, CENTRE PARK
WARRINGTON
CHESHIRE
WA1 1RG

# BROOKSON (5784K) LIMITED
# FOR THE PERIOD ENDED 31 March 2012

## BALANCE SHEET

| | Note | CY | PY |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible fixed assets | 2 | 53 | 247 |
| Investments | | - | - |
| | | 53 | 247 |
| **Current assets** | | | |
| Debtors | | 14,491 | 7,530 |
| Cash at bank and in hand | | 36,981 | 39,145 |
| | | 51,472 | 46,675 |
| **Creditors: amounts falling due within one year** | | **(23,222)** | **(21,244)** |
| **Net current assets/(liabilities)** | | **28,250** | **25,431** |
| **Net assets/(liabilities)** | | **28,303** | **25,678** |
| **Capital and reserves** | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 28,302 | 25,677 |
| **Shareholders' funds/(deficit)** | | **28,303** | **25,678** |

The director is satisfied that for the period the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under the Companies Act 2006 and small companies regime.

These financial statements were approved and signed by the director and authorised for issue on: 6 August 2012

Simon Gore

**Director of BROOKSON (5784K) LIMITED**

**Company Registration No: 06111113**

The notes on pages 3 to 5 form part of these financial statements

# BROOKSON (5784K) LIMITED
# FOR THE PERIOD ENDED 31 March 2012

## NOTES TO THE ABBREVIATED ACCOUNTS

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standards For Smaller Entities (effective April 2008).

**Cash flow statement**

The company has adopted the Financial Reporting Standards For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

**Turnover**

The turnover shown in the profit and loss account represents the value of all services sold during the period, less returns received, at selling price exclusive of Value Added Tax.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & fittings - 15% reducing balance

Office equipment - 33% straight line

Motor vehicles - 25% reducing balance

Plant and machinery - 15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currency**

Transactions in foreign currency are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Pension costs**

The company operates a defined contribution pension scheme and the pension cost charge represents the contributions payable by the company to the fund in respect of the period. The assets of the scheme are held seperately from those of the company in an independently administered fund.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

**1. Accounting policies (continued)**

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basis of preparation**

In preparing the financial statements for the current year, certain amounts that would previously have been disclosed as Director's loan have been reclassified as other debtors or creditors (as appropriate) in order to give a more meaningful presentation of amounts owed by/to the Director.

Comparatives have been restated in order that corresponding amounts are comparable to the current period.

**2. Fixed assets**

| Cost | Plant & Machinery etc. |
|---|---|
| At beginning of the period | 581 |
| Additions | |
| Disposals | |
| At end of the period | 580 |
| **Depreciation** | |
| At beginning of the period | 334 |
| Depreciation charge for the period | 194 |
| Depreciation on disposals | |
| At end of the period | 527 |
| **Net book value** | |
| At end of period | 53 |
| At beginning of period | 247 |

**3. Share capital**

| **Allotted, called up and fully paid:** | | **2012** | | **2011** |
|---|---|---|---|---|
| | **No.** | **£** | **No.** | **£** |
| Ordinary Share | 1 | 1 | 1 | 1 |
| | | 1.00 | | 1.00 |

# NOTES TO THE ABBREVIATED ACCOUNTS

**4. Transactions with Directors**

| DLA note | CY | PY |
|---|---|---|
| Balance brought forward | 0 | 0 |
| Advances granted by the company to its director(s) | 0 | 0 |
| Credits granted to the director(s) | 0 | 0 |
| Balance carried forward | 0 | 0 |

The directors loan was interest free and had no fixed date for repayment

Total dividends paid to the directors in the period were £31,711 (and for the prior period £25,081).

**5. Control**

Throughout the period the company was controlled by Simon Gore

**6. Going concern**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.