
GRAHAM WOOLCOTT CONSULTANTS LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

TUESDAY



AKNUIZG8

A32

22/11/2011

228

COMPANIES HOUSE

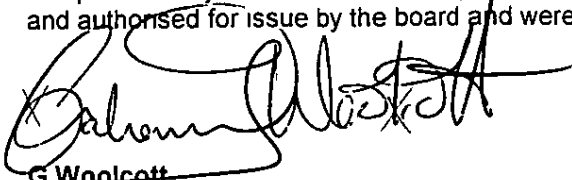
GRAHAM WOOLCOTT CONSULTANTS LTD
REGISTERED NUMBER. 06106965

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		30,972		1,161
CURRENT ASSETS					
Debtors		6,051		2,673	
Cash at bank		1,775		11,391	
		<u>7,826</u>		<u>14,064</u>	
CREDITORS amounts falling due within one year		<u>(25,723)</u>		<u>(22,485)</u>	
NET CURRENT LIABILITIES			<u>(17,897)</u>		<u>(8,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,075</u>		<u>(7,260)</u>
CREDITORS amounts falling due after more than one year			<u>(24,487)</u>		<u>-</u>
NET LIABILITIES			<u>(11,412)</u>		<u>(7,260)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(11,414)</u>		<u>(7,262)</u>
SHAREHOLDERS' DEFICIT			<u>(11,412)</u>		<u>(7,260)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8 November 2011.


G Woolcott
 Director

The notes on pages 2 to 3 form part of these financial statements

GRAHAM WOOLCOTT CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 20% reducing balance
Office equipment	- 20% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	1,599
Additions	37,553
At 31 March 2011	39,152
Depreciation	
At 1 April 2010	438
Charge for the year	7,742
At 31 March 2011	8,180
Net book value	
At 31 March 2011	30,972
At 31 March 2010	1,161

GRAHAM WOOLCOTT CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

3. SHARE CAPITAL

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>