

Unaudited Financial Statements for the Year Ended 28 February 2022

for

MARK NELSON 1ST CLASS ROOFING SERVICES
LIMITED

MARK NELSON 1ST CLASS ROOFING SERVICES
LIMITED (REGISTERED NUMBER: 06106913)

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FOR THE YEAR ENDED 28 FEBRUARY 2022

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MARK NELSON 1ST CLASS ROOFING SERVICES
LIMITED

Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR: M Nelson

REGISTERED OFFICE: The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

REGISTERED NUMBER: 06106913 (England and Wales)

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

MARK NELSON 1ST CLASS ROOFING SERVICES
LIMITED (REGISTERED NUMBER: 06106913)

Balance Sheet
28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		5,966		7,128
CURRENT ASSETS					
Debtors	5	910		-	
Cash at bank		<u>7,295</u>		<u>8,895</u>	
		8,205		8,895	
CREDITORS					
Amounts falling due within one year	6	<u>5,939</u>		<u>11,375</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,266</u>		<u>(2,480)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,232		4,648
CREDITORS					
Amounts falling due after more than one year	7		(6,667)		(10,000)
PROVISIONS FOR LIABILITIES			<u>(1,334)</u>		<u>(1,369)</u>
NET ASSETS/(LIABILITIES)			<u>231</u>		<u>(6,721)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>230</u>		<u>(6,722)</u>
SHAREHOLDERS' FUNDS			<u>231</u>		<u>(6,721)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MARK NELSON 1ST CLASS ROOFING SERVICES
LIMITED (REGISTERED NUMBER: 06106913)

Balance Sheet - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 April 2022 and were signed by:

M Nelson - Director

The notes form part of these financial statements

MARK NELSON 1ST CLASS ROOFING SERVICES
LIMITED (REGISTERED NUMBER: 06106913)

Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. STATUTORY INFORMATION

Mark Nelson 1st Class Roofing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

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Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2021	11,521
Disposals	<u>(2,815)</u>
At 28 February 2022	<u>8,706</u>
DEPRECIATION	
At 1 March 2021	4,393
Charge for year	1,053
Eliminated on disposal	<u>(2,706)</u>
At 28 February 2022	<u>2,740</u>
NET BOOK VALUE	
At 28 February 2022	<u>5,966</u>
At 28 February 2021	<u>7,128</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>910</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	2,000	-
Trade creditors	959	1,616
Other creditors	<u>2,980</u>	<u>9,759</u>
	<u>5,939</u>	<u>11,375</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>6,667</u>	<u>10,000</u>

8. RELATED PARTY DISCLOSURES

Included in the Other Creditors is an amount owed to the company director Mr Mark Nelson totalling £2,980 (2021 - £9,759), no interest is to be charged.

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr M Nelson, the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.