

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
MARK NELSON 1ST CLASS ROOFING LIMITED

TUESDAY



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COMPANIES HOUSE

MARK NELSON 1ST CLASS ROOFING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTOR:

M Nelson

REGISTERED OFFICE:

42 Clinton Avenue
Welling
Kent
DA16 2DZ

REGISTERED NUMBER:

06106913 (England and Wales)

ACCOUNTANTS:

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

MARK NELSON 1ST CLASS ROOFING LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28 FEBRUARY 2014

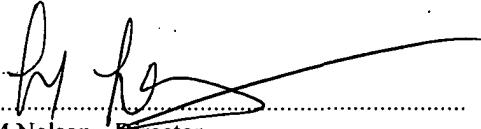
The director presents his report with the financial statements of the company for the year ended 28 February 2014.

DIRECTOR

M Nelson held office during the whole of the period from 1 March 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M Nelson', written over a dotted line.

M Nelson - Director

Date: 14/06/2014

MARK NELSON 1ST CLASS ROOFING LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2014

	Notes	2014 £	2013 £
TURNOVER		21,175	54,223
Cost of sales		<u>5,339</u>	<u>17,281</u>
GROSS PROFIT		15,836	36,942
Administrative expenses		<u>15,499</u>	<u>21,040</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	337	15,902
Tax on profit on ordinary activities	3	<u>69</u>	<u>3,201</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>268</u></u>	<u><u>12,701</u></u>

The notes form part of these financial statements

BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		3,151		3,707
CURRENT ASSETS					
Debtors	6	-		420	
Cash at bank		2,858		5,978	
		<u>2,858</u>		<u>6,398</u>	
CREDITORS					
Amounts falling due within one year	7	4,915		9,175	
		<u>4,915</u>		<u>9,175</u>	
NET CURRENT LIABILITIES			<u>(2,057)</u>		<u>(2,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,094		930
PROVISIONS FOR LIABILITIES	8		599		703
			<u>599</u>		<u>703</u>
NET ASSETS			<u>495</u>		<u>227</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account	10		494		226
			<u>495</u>		<u>227</u>
SHAREHOLDERS' FUNDS			<u>495</u>		<u>227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

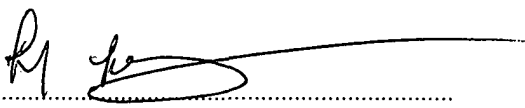
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 14-6-2014 and were signed by:


.....
M Nelson - Director

The notes form part of these financial statements

MARK NELSON 1ST CLASS ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2014 £	2013 £
Depreciation - owned assets	<u>556</u>	<u>655</u>
Director's remuneration and other benefits etc	<u>7,660</u>	<u>7,400</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	173	3,324
Deferred tax	<u>(104)</u>	<u>(123)</u>
Tax on profit on ordinary activities	<u>69</u>	<u>3,201</u>

4. **DIVIDENDS**

	2014 £	2013 £
Ordinary share of 1		
Final	<u>-</u>	<u>8,000</u>

MARK NELSON 1ST CLASS ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2013	
and 28 February 2014	7,320
DEPRECIATION	
At 1 March 2013	3,613
Charge for year	556
At 28 February 2014	4,169
NET BOOK VALUE	
At 28 February 2014	3,151
At 28 February 2013	3,707

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	-	420

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	836	836
Taxation and social security	173	3,324
Other creditors	3,906	5,015
	4,915	9,175

8. PROVISIONS FOR LIABILITIES

	2014	2013
	£	£
Deferred tax	599	703
		Deferred tax £
Balance at 1 March 2013		703
Accelerated Capital Allowances		(104)
Balance at 28 February 2014		599

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1	Ordinary	1	1	1

MARK NELSON 1ST CLASS ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

10. RESERVES

	Profit and loss account £
At 1 March 2013	226
Profit for the year	268
At 28 February 2014	494

11. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr M Nelson, the director.

MARK NELSON 1ST CLASS ROOFING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MARK NELSON 1ST CLASS ROOFING LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Riddingtons Ltd.
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Date: