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REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2008
FOR
MARK NELSON ISI CLASS ROOFING LIMITED

TUESDAY



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21/10/2008

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COMPANIES HOUSE

MARK NELSON 1ST CLASS ROOFING LIMITED

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FOR THE YEAR ENDED 28 February 2008

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MARK NELSON 1ST CLASS ROOFING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2008

DIRECTOR: M Nelson

SECRETARY: Miss L Thorpe

REGISTERED OFFICE: 42 Clinton Avenue
Welling
Kent
DA16 2DZ

REGISTERED NUMBER: 6106913 (England and Wales)

ACCOUNTANTS: Riddington & Riddington Ltd
The Lodge
Darenth Hill
Darenth
Kent
DA2 7QR

MARK NELSON ISI CLASS ROOFING LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28 February 2008

The director presents his report with the financial statements of the company for the year ended 28 February 2008

INCORPORATION

The company was incorporated on 1 March 2007 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of roofing

DIRECTOR

M Nelson held office during the whole of the period from 1 March 2007 to the date of this report

The director being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Date 16/10/2008

MARK NELSON 1ST CLASS ROOFING LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 February 2008

	Notes	£	£
TURNOVER			21,858
Cost of sales			<u>12,432</u>
GROSS PROFIT			9,426
Distribution costs		1,233	
Administrative expenses		<u>9 179</u>	
			<u>10,412</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2		(986)
Tax on loss on ordinary activities	3		<u>604</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION			<u><u>(1,590)</u></u>

The notes form part of these financial statements

MARK NELSON ISI CLASS ROOFING LIMITED

BALANCE SHEET

28 February 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		6,988
CURRENT ASSETS			
Cash at bank		3 090	
CREDITORS			
Amounts falling due within one year	5	<u>11 063</u>	
NET CURRENT LIABILITIES			<u>(7,973)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(985)
PROVISIONS FOR LIABILITIES	6		<u>604</u>
NET LIABILITIES			<u><u>(1,589)</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		<u>1</u>
Profit and loss account	8		<u>(1,590)</u>
SHAREHOLDERS' FUNDS			<u><u>(1,589)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 16/10/2008 and were signed by


Director

The notes form part of these financial statements

MARK NELSON 1ST CLASS ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	£
Depreciation - owned assets	1,233
	<u> </u>
Director's emoluments and other benefits etc	5,200
	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	£
Deferred tax	604
	<u> </u>
Tax on loss on ordinary activities	604
	<u> </u>

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	8,221
	<u> </u>
At 28 February 2008	8,221
	<u> </u>
DEPRECIATION	
Charge for year	1,233
	<u> </u>
At 28 February 2008	1,233
	<u> </u>
NET BOOK VALUE	
At 28 February 2008	6,988
	<u> </u>

MARK NELSON 1ST CLASS ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2008

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	992
Other creditors	10,071
	<u>11,063</u>

6 PROVISIONS FOR LIABILITIES

	£
Deferred tax	604
	<u>604</u>
	Deferred tax
	£
Accelerated Capital Allowances	604
	<u>604</u>
Balance at 28 February 2008	<u>604</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
10 000	ordinary	1	<u>10,000</u>
Allotted issued and fully paid Number	Class	Nominal value	£
1	ordinary	1	<u>1</u>

8 RESERVES

	Profit and loss account £
Deficit for the year	(1,590)
At 28 February 2008	<u>(1,590)</u>