

Company Registration No. 06104792 (England and Wales)

NO.1 STORAGE SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

NO.1 STORAGE SOLUTIONS LIMITED

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NO.1 STORAGE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		295,157		120,667
Current assets					
Debtors		13,370		23,352	
Cash at bank and in hand		72,602		69,282	
		<u>85,972</u>		<u>92,634</u>	
Creditors: amounts falling due within one year		<u>(2,252)</u>		<u>(7,768)</u>	
Net current assets			83,720		84,866
Total assets less current liabilities			<u>378,877</u>		<u>205,533</u>
Creditors: amounts falling due after more than one year			<u>(365,000)</u>		<u>(365,000)</u>
			<u>13,877</u>		<u>(159,467)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			176,236		-
Profit and loss account			<u>(163,359)</u>		<u>(160,467)</u>
Shareholders' funds			<u>13,877</u>		<u>(159,467)</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2016

Mr I K Kirkham

Director

Company Registration No. 06104792

NO.1 STORAGE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of plant and machinery and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is attributable to the continuing activity of the rental of storage units.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over term of lease
Plant and machinery	5 to 20 years
Other assets	

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2015	321,699
Additions	15,084
Revaluation	26,700
At 31 July 2016	363,483
Depreciation	
At 1 August 2015	201,032
Revaluation	(149,536)
Charge for the year	16,830
At 31 July 2016	68,326
Net book value	
At 31 July 2016	295,157
At 31 July 2015	120,667

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>

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