
IHOST LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

IHOST LIMITED
REGISTERED NUMBER: 06100921

ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Note	£	29 February 2016 £	£	28 February 2015 £
FIXED ASSETS					
Tangible assets	2		1,655		1,243
CURRENT ASSETS					
Debtors		691		1,954	
Investments		608		608	
Cash at bank		1,345		4,968	
		2,644		7,530	
CREDITORS: amounts falling due within one year					
		(7,058)		(7,026)	
NET CURRENT (LIABILITIES)/ASSETS			(4,414)		504
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,759)</u>		<u>1,747</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(2,859)		1,647
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(2,759)</u>		<u>1,747</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Keyvan Sadeghi
Director

Date: 10 November 2016

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company's balance sheet reflects an excess of liabilities over assets of £2,759. The director has received assurances from various creditors that they will continue to support the company financially and, having reviewed the company's cash flow requirements for the next 12 months, believes that it has adequate resources to settle all financial liabilities as they fall due. As a result, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer and communication equipment - 25% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2015	9,333
Additions	<u>1,543</u>
At 29 February 2016	<u>10,876</u>
Depreciation	
At 1 March 2015	8,090
Charge for the year	<u>1,131</u>
At 29 February 2016	<u>9,221</u>
Net book value	
At 29 February 2016	<u><u>1,655</u></u>
At 28 February 2015	<u><u>1,243</u></u>

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. SHARE CAPITAL

	29 February 2016 £	28 February 2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Page 3

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