

Registered Number 06095607

THE MORTGAGE MART (MIDLANDS) LIMITED

Abbreviated Accounts

31 March 2011

THE MORTGAGE MART (MIDLANDS) LIMITED

Registered Number 06095607

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	3,070	6,134
Total fixed assets		3,070	6,134
Current assets			
Cash at bank and in hand		30,411	38,881
Total current assets		30,411	38,881
Creditors: amounts falling due within one year		(28,285)	(22,448)
Net current assets		2,126	16,433
Total assets less current liabilities		5,196	22,567
Provisions for liabilities and charges			(241)
Total net Assets (liabilities)		5,196	22,326
Capital and reserves			
Called up share capital		125	125
Profit and loss account		5,071	22,201
Shareholders funds		5,196	22,326

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2011

And signed on their behalf by:

M Mullings, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	15,327
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>15,327</u>
Depreciation	
At 31 March 2010	9,193
Charge for year	3,064
on disposals	
At 31 March 2011	<u>12,257</u>
Net Book Value	
At 31 March 2010	6,134
At 31 March 2011	<u>3,070</u>

3 Related party disclosures

At the end of the financial year the company owed the director of the company the sum of £10,784 (2010 - £2,070).