

REGISTRAR OF COMPANIES

Registration number 06092913

West End Racing Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

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West End Racing Limited
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West End Racing Limited
(Registration number: 06092913)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>3,598</u>	<u>4,298</u>
Current assets			
Cash at bank and in hand		62,877	67,999
Creditors Amounts falling due within one year		<u>(20,236)</u>	<u>(14,670)</u>
Net current assets		<u>42,641</u>	<u>53,329</u>
Total assets less current liabilities		46,239	57,627
Provisions for liabilities		<u>(750)</u>	<u>(900)</u>
Net assets		<u>45,489</u>	<u>56,727</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>45,487</u>	<u>56,725</u>
Shareholders' funds		<u>45,489</u>	<u>56,727</u>

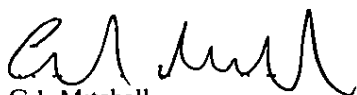
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 13/12/12 and signed on its behalf by


G L Mitchell
Director

West End Racing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable in respect of services provided to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance basis
Office equipment	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	7,727	7,727
Additions	499	499
At 31 March 2012	8,226	8,226
Depreciation		
At 1 April 2011	3,429	3,429
Charge for the year	1,199	1,199
At 31 March 2012	4,628	4,628
Net book value		
At 31 March 2012	3,598	3,598
At 31 March 2011	4,298	4,298

West End Racing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>