

REGISTERED NUMBER: 06090821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

CIBSYS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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CIBSYS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: C P Ham

SECRETARY: D Ham

REGISTERED OFFICE: No 1
2 Greystoke Place
London
EC4A 1GP

REGISTERED NUMBER: 06090821 (England and Wales)

ACCOUNTANTS: Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		10,171		13,810
CURRENT ASSETS					
Debtors		167,604		166,358	
Cash at bank		<u>70,159</u>		<u>149,323</u>	
		237,763		315,681	
CREDITORS					
Amounts falling due within one year		<u>239,914</u>		<u>296,517</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,151)</u>		<u>19,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,020</u>		<u>32,974</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(1,980)</u>		<u>22,974</u>
SHAREHOLDERS' FUNDS			<u>8,020</u>		<u>32,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 July 2013 and were signed by:

C P Ham - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	48,181
Additions	1,429
At 31 December 2012	<u>49,610</u>
DEPRECIATION	
At 1 January 2012	34,371
Charge for year	5,068
At 31 December 2012	<u>39,439</u>
NET BOOK VALUE	
At 31 December 2012	<u>10,171</u>
At 31 December 2011	<u>13,810</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.