Registered Number 06090821

Cibsys Limited

Abbreviated Accounts

31 December 2011

Cibsys Limited **Registered Number 06090821**

Company Information

Registered Office:
No 1
2 Greystoke Place
London
EC4A 1GP

Cibsys Limited **Registered Number 06090821**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		13,810		17,431
			13,810		17,431
Current assets					
Debtors		166,358		111,368	
Cash at bank and in hand		149,323		61,256	
Total current assets		315,681		172,624	
Creditors: amounts falling due within one year		(296,517)		(326,321)	
Net current assets (liabilities)			19,164		(153,697)
Total assets less current liabilities			32,974		(136,266)
Total net assets (liabilities)			32,974		(136,266)
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			22,974		(146,266)
Shareholders funds			32,974		(136,266)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:
C P Ham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their **estimated useful lives.**

Fixtures and fittings	0% at varying rates on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	46,415
Additions	1,766
At 31 December 2011	48,181
Depreciation	
At 01 January 2011	28,984
Charge for year	8,721
Other adjustments	(3,334)
At 31 December 2011	34,371
Net Book Value	
At 31 December 2011	13,810

At 31 December 2010	-	17,431

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000