Registered number
06090607

IKON ENTERPRISE LIMITED

Abbreviated Accounts

31 March 2015

IKON ENTERPRISE LIMITED

Registered number: 06090607

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		110,289		152,199
Current assets					
Stocks		130,022		152,948	
Debtors		173,971		151,823	
Cash at bank and in hand		67,414		45,228	
		371,407		349,999	
Creditors: amounts falling due within one year		(435,590)		(434,747)	
Net current liabilities			(64,183)		(84,748)
Total assets less current liabilities			46,106		67,451
Creditors: amounts falling due after more than one year			(33,195)		(51,999)
Net assets			12,911		15,452
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,811		15,352
Shareholders' funds			12,911		15,452

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A C S Chung

Director

Approved by the board on 18 December 2015

IKON ENTERPRISE LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	10% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	344,522
Additions	11,071
Disposals	(16,755)
At 31 March 2015	338,838
Depreciation	
At 1 April 2014	192,323
Charge for the year	52,980

On disposals	(16,754)
At 31 March 2015	228,549
Net book value	
At 31 March 2015	110,289
At 31 March 2014	152,199

3 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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