

Registered Number 06090607

IKON ENTERPRISE LIMITED

Abbreviated Accounts

31 March 2012

IKON ENTERPRISE LIMITED

Registered Number 06090607

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	138,082	78,992
Total fixed assets		138,082	78,992
Current assets			
Stocks		158,379	116,043
Debtors		174,820	146,009
Cash at bank and in hand		533	2,491
Total current assets		333,732	264,543
Creditors: amounts falling due within one year		(392,734)	(240,750)
Net current assets		(59,002)	23,793
Total assets less current liabilities		79,080	102,785
Creditors: amounts falling due after one year		(32,442)	(35,124)
Total net Assets (liabilities)		46,638	67,661
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		46,538	67,561
Shareholders funds		46,638	67,661

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

A C S Chung, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	10.00% Straight Line
Plant and Machinery	25.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	156,633
additions	116,846
disposals	(19,953)
revaluations	
transfers	
At 31 March 2012	<u>253,526</u>
Depreciation	
At 31 March 2011	77,641
Charge for year	51,384
on disposals	(13,581)
At 31 March 2012	<u>115,444</u>
Net Book Value	
At 31 March 2011	78,992
At 31 March 2012	<u>138,082</u>

3 Share capital

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

100 Ordinary of £1.00 each

100

100

4 Transactions with directors

During the year under review, rent amounted to £30,030 (2011 £nil) was paid to Mr and Mrs A C S Chung for premises owned by them.

5 Related party disclosures

The company is controlled by Mr and Mrs AC S Chung who hold 60% of the equity capital.