

Registered Number 06089721

39 & 40 Cleveland Square Ltd

Abbreviated Accounts

29 February 2012

39 & 40 Cleveland Square Ltd

Registered Number 06089721

Company Information

Registered Office:

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Reporting Accountants:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

39 & 40 Cleveland Square Ltd

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Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	62,644	16,143
		<u>62,644</u>	<u>16,143</u>
Current assets			
Stocks		5,749	3,651
Debtors		56,284	9,334
Cash at bank and in hand		29,487	14,326
Total current assets		<u>91,520</u>	<u>27,311</u>
Creditors: amounts falling due within one year		(99,324)	(43,426)
Net current assets (liabilities)		(7,804)	(16,115)
Total assets less current liabilities		<u>54,840</u>	<u>28</u>
Total net assets (liabilities)		<u>54,840</u>	<u>28</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		54,839	27
Shareholders funds		<u>54,840</u>	<u>28</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 September 2012

And signed on their behalf by:

R Gabriele, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 March 2011		38,816
Additions	-	<u>67,382</u>
At 29 February 2012	-	<u>106,198</u>
Depreciation		
At 01 March 2011		22,673
Charge for year	-	<u>20,881</u>
At 29 February 2012	-	<u>43,554</u>
Net Book Value		
At 29 February 2012		62,644
At 28 February 2011	-	<u>16,143</u>

3 Share capital

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

1