Registered Number 06089721

39 & 40 Cleveland Square Ltd

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Reporting Accountants:
BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

39 & 40 Cleveland Square Ltd **Registered Number 06089721**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		16,143		21,524
			16,143		21,524
Current assets					
Stocks		3,651		4,693	
Debtors		9,334		76,504	
Cash at bank and in hand		14,326		7,852	
Total current assets		27,311		89,049	
Creditors: amounts falling due within one year		(43,426)		(103,747)	
Net current assets (liabilities)			(16,115)		(14,698)
Total assets less current liabilities			28		6,826
Total net assets (liabilities)			28		6,826
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			27		6,825
Shareholders funds			28		6,826

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:
R Gabriele, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 March 2010	38,816
At 28 February 2011	38,816
Depreciation	
At 01 March 2010	17,292
Charge for year	5,381
At 28 February 2011	22,673
Net Book Value	
At 28 February 2011	16,143
At 28 February 2010	21,524

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1