

6089708

## MECH-MARC LIMITED

## BALANCE SHEET AS AT 31 MARCH 2008

|                                                        | Notes | £            | £                    |
|--------------------------------------------------------|-------|--------------|----------------------|
| <b>FIXED ASSETS</b>                                    |       |              |                      |
| Tangible Assets                                        | 8     |              | 9,776                |
| <b>CURRENT ASSETS</b>                                  |       |              |                      |
| Cash at Bank                                           |       | 8,459        |                      |
| Trade Debtors                                          |       | -            |                      |
| Sundry Debtors & Prepayments                           |       | 658          |                      |
|                                                        |       | <u>9,117</u> |                      |
| <b>CREDITORS : Amounts falling due within one year</b> | 9     | <u>7,642</u> |                      |
| <b>NET CURRENT ASSETS</b>                              |       |              | 1,475                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>           |       | £            | <u><u>11,251</u></u> |
| <b>CAPITAL AND RESERVES</b>                            |       |              |                      |
| Called up Share Capital                                | 10    |              | 100                  |
| Profit and Loss Account                                |       |              | 11,151               |
| <b>SHAREHOLDERS FUNDS</b>                              |       | £            | <u><u>11,251</u></u> |

This company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the year

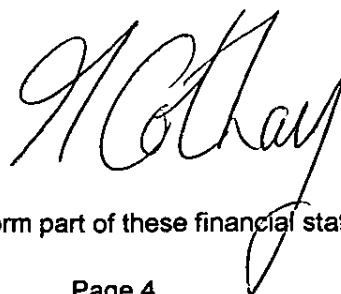
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

## ON BEHALF OF THE BOARD

M Cothay - DIRECTOR



The Notes form part of these financial statements

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# MECH-MARC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                      |   |                         |
|----------------------|---|-------------------------|
| Computer equipment   | - | 25% on reducing balance |
| Furniture & Fittings | - | 25% on reducing balance |

### 2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

### 3 COST OF SALES

This figure relates to the charges made by Sub-Contractors for services rendered on a sub-contract basis

### 4 OPERATING PROFIT

The operating profit is stated after charging

|                                              |       |
|----------------------------------------------|-------|
|                                              | £     |
| Depreciation - owned assets                  | 3,259 |
|                                              | £     |
| Directors' emoluments and other benefits etc | 9,484 |

### 5 INTEREST RECEIVABLE AND SIMILAR INCOME

|                          |    |
|--------------------------|----|
|                          | £  |
| Deposit account interest | 43 |

### 6 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

|                     |       |
|---------------------|-------|
|                     | £     |
| U K Corporation Tax | 6,384 |

### 7 DIVIDENDS

|                 |        |
|-----------------|--------|
|                 | £      |
| Ordinary - paid | 17,478 |

**MECH-MARC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**8 TANGIBLE FIXED ASSETS**

|                                          | Tools &<br>Equipment | Motor<br>Vehicle | Total  |
|------------------------------------------|----------------------|------------------|--------|
|                                          | £                    | £                | £      |
| <b>COST</b>                              |                      |                  |        |
| Brought forward                          | 0                    | 0                | 0      |
| Additions                                | 1,525                | 11,510           | 13,035 |
| At 31 March 2008                         | 1,525                | 11,510           | 13,035 |
| <b>DEPRECIATION</b>                      |                      |                  |        |
| Brought forward                          | 0                    | 0                | 0      |
| Charge for the Year                      | 382                  | 2,877            | 3,259  |
| At 31 March 2008                         | 382                  | 2,877            | 3,259  |
| <b>NET BOOK VALUE</b> - at 31 March 2008 | 1,143                | 8,633            | 9,776  |

**9 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | £            |
|---------------------------------|--------------|
| Trade Creditors                 | 482          |
| Bank Loan Account               | 9,722        |
| Directors' Loan Account         | 2,016        |
| Other taxes and social security | 1,204        |
| Taxation                        | -6,502       |
| Accrued expenses                | 720          |
|                                 | <u>7,642</u> |

**10 PROVISIONS FOR LIABILITIES AND CHARGES**

No provision is required in respect of deferred taxation

**11 CALLED UP SHARE CAPITAL**

| Authorised<br>Number                  | Class    | Nominal<br>Value | £           |
|---------------------------------------|----------|------------------|-------------|
| 1000                                  | Ordinary | £1               | <u>1000</u> |
| <b>Alloted, issued and fully paid</b> |          |                  |             |
| Number                                | Class    | Nominal<br>Value | £           |
| 100                                   | Ordinary | £1               | <u>100</u>  |