Vertu Motors (France) Limited

Registered number 6088621

Directors' report and financial statements

For the year ended 29 February 2012



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Directors' report

For the year ended 29 February 2012

The Directors present their annual report and the financial statements for the year ended 29 February 2012 The registered number of the Company is 6088621

Principal activities

The Company has not traded during the year and will remain dormant for the foreseeable future

Dividends

The Directors do not recommend the payment of a dividend (2011 £Nil)

Directors and Directors' interests

The Directors of the Company during the year are listed below

R T Forrester
K Anderson
D Crane
M Sherwin

None of the Directors had a beneficial interest in the share capital of the Company during the year 29 February 2012

R T Forrester and M Sherwin are also Directors of the ultimate parent undertaking, Vertu Motors plc, and their interests in the share capital of group undertakings are disclosed in the financial statements of that Company

Auditors

For the year ending 29 February 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

By order of the Board



M Sherwin
Director
24 July 2012

Vertu House
Kingsway North
Team Valley
Gateshead
Tyne and Wear
NE11 0JH

Statement of directors' responsibilities

For the year ended 29 February 2012

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Profit and loss account

For the year ended 29 February 2012

The Company did not trade during the year or the preceding period and made neither a profit nor a loss There were also no other recognised gains and losses for the current financial year or the preceding financial year Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented

Balance Sheet

At 29 February 2012

	Note	29 February 2012 £	28 February 2011 £
Current assets			
Debtors	3	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	4	1	1
Total equity shareholders' funds		1	1

For the year ending 29 February 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of Directors on 24 July 2012 and were signed on its behalf by

M Sherwin
Director

Notes to the Financial Statements

For the year ended 29 February 2012

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements, except as noted below

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with Companies Act 2006 and applicable accounting standards in the United Kingdom The principal accounting policies, which have been consistently applied throughout the year, are set out below

No profit and loss is presented by the Company

The Company is not required to prepare a cash flow statement under FRS1 (revised)

Related parties

The Company is exempt from the requirement of FRS 8 "related party disclosures" to disclose transactions between group companies as all subsidiaries have 90% or more of their voting rights controlled by Vertu Motors plc who have produced consolidated financial statements

2 Directors' emoluments

No Director received remuneration from the Company in respect of the year ended 29 February 2012 (2011 £Nil) There are no other employees

3 Debtors

	£	29 February 2012 £	28 February 2011 £
Amounts owed by Group undertakings		1	1

4 Called up share capital

	£	29 February 2012 £	28 February 2011 £
Authorised.			
Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid.			
Ordinary shares of £1 each		1	1

5 Ultimate holding company

The Company's parent company is Vertu Motors plc, a company incorporated in England and Wales

Copies of the financial statements for Vertu Motors plc are available from the Secretary, Vertu Motors plc Vertu House, Kingsway North, Team Valley, Gateshead, Tyne and Wear, NE11 0JH