

Registered Number 06088310

MAXIMACS IMPORT AND EXPORT LTD

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	15,000	19,800
Investments	3	550,003	1,069,061
		<u>565,003</u>	<u>1,088,861</u>
Current assets			
Stocks		97,061	1,060,840
Debtors	4	313,437	-
Cash at bank and in hand		88,776	111,279
		<u>499,274</u>	<u>1,172,119</u>
Creditors: amounts falling due within one year		<u>(540,839)</u>	<u>(103,752)</u>
Net current assets (liabilities)		<u>(41,565)</u>	<u>1,068,367</u>
Total assets less current liabilities		<u>523,438</u>	<u>2,157,228</u>
Creditors: amounts falling due after more than one year		(1,396,592)	(2,143,848)
Total net assets (liabilities)		<u>(873,154)</u>	<u>13,380</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(873,156)	13,378
Shareholders' funds		<u>(873,154)</u>	<u>13,380</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2017

And signed on their behalf by:

Pierre Lombaard, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Assets are depreciated at 20% per year

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	19,800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>19,800</u>
Depreciation	
At 1 March 2015	0
Charge for the year	4,800
On disposals	-
At 29 February 2016	<u>4,800</u>
Net book values	
At 29 February 2016	<u>15,000</u>
At 28 February 2015	<u>19,800</u>

3 Fixed assets Investments

Investment comprise 50% shares in a South African private company

4 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	0	0

Debtors comprise trade account with non-UK customers

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