

Registered Number 06088310

MAXIMACS IMPORT AND EXPORT LTD

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	15,555	-
Investments	3	26,537	26,537
		<u>42,092</u>	<u>26,537</u>
Current assets			
Stocks		1,063,548	-
Debtors	4	-	150,640
Cash at bank and in hand		111,279	25,877
		<u>1,174,827</u>	<u>176,517</u>
Creditors: amounts falling due within one year		(125,321)	(198,690)
Net current assets (liabilities)		<u>1,049,506</u>	<u>(22,173)</u>
Total assets less current liabilities		<u>1,091,598</u>	<u>4,364</u>
Creditors: amounts falling due after more than one year		(1,078,220)	(10,080)
Total net assets (liabilities)		<u>13,378</u>	<u>(5,716)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		13,376	(5,718)
Shareholders' funds		<u>13,378</u>	<u>(5,716)</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2015

And signed on their behalf by:

Pierre Lombaard, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represent net amounts invoiced to external parties

Tangible assets depreciation policy

Depreciation is on the straight line method 20%

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	2,235
Additions	19,520
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>21,755</u>
Depreciation	
At 1 March 2014	2,235
Charge for the year	3,965
On disposals	-
At 28 February 2015	<u>6,200</u>
Net book values	
At 28 February 2015	<u><u>15,555</u></u>
At 28 February 2014	<u><u>0</u></u>

3 Fixed assets Investments

Investment in fixed asset comprise a share in a macadamia nut factory in South Africa

4 Debtors

Debtors decreased significantly due to the seasonal nature of the agricultural business: Trading started later than usual.

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