

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
HARRY GREENGRASS LIMITED**

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for the year ended 29 February 2016**

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HARRY GREENGRASS LIMITED
COMPANY INFORMATION
for the year ended 29 February 2016

DIRECTORS: R H Greengrass
Mrs O A Greengrass

SECRETARY: R H Greengrass

REGISTERED OFFICE: 125 Newmarket Road
Norwich
Norfolk
NR4 6SZ

REGISTERED NUMBER: 06080921 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

ABBREVIATED BALANCE SHEET
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,055,529		1,055,856
CURRENT ASSETS					
Debtors		21,493		33,837	
Cash at bank		<u>8,680</u>		<u>5,175</u>	
		30,173		39,012	
CREDITORS					
Amounts falling due within one year	3	<u>30,986</u>		<u>31,210</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(813)</u>		<u>7,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,054,716		1,063,658
CREDITORS					
Amounts falling due after more than one year	3		<u>967,461</u>		<u>977,962</u>
NET ASSETS			<u>87,255</u>		<u>85,696</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>87,155</u>		<u>85,596</u>
SHAREHOLDERS' FUNDS			<u>87,255</u>		<u>85,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 November 2016 and were signed on its behalf by:

R H Greengrass - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable in respect of the company's freehold and leasehold property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Freehold and leasehold buildings have not been depreciated. The directors have performed an impairment review and consider that the high residual value is in excess of the book value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>1,061,803</u>
DEPRECIATION	
At 1 March 2015	5,947
Charge for year	<u>327</u>
At 29 February 2016	<u>6,274</u>
NET BOOK VALUE	
At 29 February 2016	<u>1,055,529</u>
At 28 February 2015	<u>1,055,856</u>

3. CREDITORS

Creditors include an amount of £ 69,906 (2015 - £ 80,201) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>19,817</u>	<u>31,192</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is H C Greengrass & Sons Limited.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 29 February 2016

6. TRANSACTIONS WITH DIRECTORS

Included in other debtors is £18,800 (2015 £33,637) due from Mr R H Greengrass and Mrs O A Greengrass, directors of the Company. Interest is charged on the overdrawn amounts at the H M Revenue & Customs approved rate. The maximum amount owed to the Company during the year was £33,637 (2015 £34,016).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.