REGISTERED NUMBER: 06079430 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Vess Limited

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Vess Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:	S S Sole S J Sole A J Vale K D Edwards
SECRETARY:	S S Sole
REGISTERED OFFICE:	Clearview House 103 Loughborough Road Quorn Loughborough Leicestershire LE12 8DU
REGISTERED NUMBER:	06079430 (England and Wales)
ACCOUNTANTS:	Mirah Accountants & Tax Advisers Keythorpe House Uppingham Road Keythorpe Leicestershire LE7 9XJ

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		1,794		2,111
Investment property	5		1,069,077		1,069,077
			1,070,871		1,071,188
CURRENT ASSETS					
Cash at bank		4,102		2,384	
CREDITORS					
Amounts falling due within one year	6	73,670		37,562	
NET CURRENT LIABILITIES			(69,568)		(35,178)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,001,303		1,036,010
CREDITORS					
Amounts falling due after more than one year	7		(754,293)		(788,689)
PROVISIONS FOR LIABILITIES			(322)		(377)
NET ASSETS			246,688		246,944
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			246,684		246,940
SHAREHOLDERS' FUNDS			246,688		246,944

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

S S Sole - Director

1. STATUTORY INFORMATION

Vess Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 July 2017	7,334
DEPRECIATION	
At 1 August 2016	5,223
Charge for year	317
At 31 July 2017	5,540
NET BOOK VALUE	
At 31 July 2017	1,794
At 31 July 2016	2,111

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 August 2016 and 31 July 2017	1,069,077
NET BOOK VALUE	
At 31 July 2017	1,069,077
At 31 July 2016	1,069,077

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans and overdrafts	28,651	28,084
Trade creditors	1	2
Taxation and social security	43,818	8,276
Other creditors	1,200	1,200
	73,670	37,562

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans	348,401	382,797
Other creditors	405,892	405,892
	754,293	788,689

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.7.17	31.7.16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	227,895	264,676

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Bank loans	377,052	410,881

The bank loan is secured against the value of the investment property.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party falls with the share holders Mr S S Sole, Mr S J Sole, Mr A J Vale and Mr K D Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.