

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Vess Limited

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for the Year Ended 31 July 2016

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Vess Limited
Company Information
for the Year Ended 31 July 2016

DIRECTORS:

S S Sole
S J Sole
A J Valc
K D Edwards

SECRETARY:

S S Sole

REGISTERED OFFICE:

Clearview House
103 Loughborough Road
Quorn
Loughborough
Leicestershire
LE12 8DU

REGISTERED NUMBER:

06079430 (England and Wales)

ACCOUNTANTS:

Mirah Accountants
& Tax Advisers
Keythorpe House
Uppingham Road
Keythorpe
Leicestershire
LE7 9XJ

Vess Limited (Registered number: 06079430)

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		2,111		2,483
Investment property	3		<u>1,069,077</u>		<u>1,069,077</u>
			1,071,188		1,071,560
CURRENT ASSETS					
Cash at bank		2,384		6,410	
CREDITORS					
Amounts falling due within one year	4	<u>37,562</u>		<u>39,672</u>	
NET CURRENT LIABILITIES			<u>(35,178)</u>		<u>(33,262)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,036,010		1,038,298
CREDITORS					
Amounts falling due after more than one year	4		(788,689)		(823,760)
PROVISIONS FOR LIABILITIES			<u>(377)</u>		<u>(441)</u>
NET ASSETS			<u>246,944</u>		<u>214,097</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>246,940</u>		<u>214,093</u>
SHAREHOLDERS' FUNDS			<u>246,944</u>		<u>214,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Vess Limited (Registered number: 06079430)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 March 2017 and were signed on its behalf by:

S S Sole - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>7,334</u>
DEPRECIATION	
At 1 August 2015	4,851
Charge for year	<u>372</u>
At 31 July 2016	<u>5,223</u>
NET BOOK VALUE	
At 31 July 2016	<u>2,111</u>
At 31 July 2015	<u>2,483</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>1,069,077</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,069,077</u>
At 31 July 2015	<u>1,069,077</u>

4. CREDITORS

Creditors include an amount of £ 410,881 (31.7.15 - £ 445,352) for which security has been given.

Vess Limited (Registered number: 06079430)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.7.16	31.7.15
	£	£
Repayable by instalments	<u>264,676</u>	<u>313,868</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.