

Registered Number 06079430

Vess Ltd

Abbreviated Accounts

28 February 2012

Vess Ltd

Registered Number 06079430

Company Information

Registered Office:

Clearview House
103 Loughborough Road
Quorn
Loughborough
Leicestershire
LE12 8DU

Reporting Accountants:

Mirah Accountants
& Tax Advisers
3 Jarvis Close
Hinckley
Leicester
Leicestershire
LE10 1PG

Vess Ltd

Registered Number 06079430

Balance Sheet as at 28 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,043	4,757
Investment property	3	1,069,077	1,069,077
		<u>1,073,120</u>	<u>1,073,834</u>
Current assets			
Cash at bank and in hand		5,091	2,841
Total current assets		<u>5,091</u>	<u>2,841</u>
Creditors: amounts falling due within one year	4	(41,342)	(40,408)
Net current assets (liabilities)		(36,251)	(37,567)
Total assets less current liabilities		<u>1,036,869</u>	<u>1,036,267</u>
Creditors: amounts falling due after more than one year	4	(926,801)	(952,801)
Provisions for liabilities		(699)	(855)
Total net assets (liabilities)		<u>109,369</u>	<u>82,611</u>
Capital and reserves			
Called up share capital	5	4	4
Profit and loss account		109,365	82,607
Shareholders funds		<u>109,369</u>	<u>82,611</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:

S S Sole, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011	-	7,334
At 28 February 2012	-	<u>7,334</u>
Depreciation		
At 01 March 2011		2,577
Charge for year	-	714
At 28 February 2012	-	<u>3,291</u>
Net Book Value		
At 28 February 2012		4,043
At 28 February 2011	-	<u>4,757</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 March 2011	<u>1,069,077</u>
At 28 February 2012	<u>1,069,077</u>
Net Book Value	
At 28 February 2012	1,069,077
At 28 February 2011	<u>1,069,077</u>

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	416,001	442,001
Secured Debts	546,001	572,001

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4