Registered Number 06079430

Vess Ltd

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
Clearview House
103 Loughborough Road
Quorn
Loughborough
Leicestershire
LE12 8DU

Reporting Accountants:
Mirah Accountants
& Tax Advisers
3 Jarvis Close
Hinckley
Leicester
Leicestershire
LE10 1PG

Vess Ltd **Registered Number 06079430**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,757		5,597
Investment property	3		1,069,077		1,069,077
			1,073,834		1,074,674
Current assets					
Cash at bank and in hand		2,841		0	
Total current assets		2,841		0	
Creditors: amounts falling due within one year	4	(40,408)		(39,574)	
Net current assets (liabilities)			(37,567)		(39,574)
Total assets less current liabilities			1,036,267		1,035,100
Creditors: amounts falling due after more than one year	4		(952,801)		(978,801)
Provisions for liabilities			(855)		(995)
Total net assets (liabilities)			82,611		55,304
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account			82,607		55,300
Shareholders funds			82,611		55,304

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:
S S Sole, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	7,334
At 28 February 2011	7,334
Depreciation	
At 01 March 2010	1,737
Charge for year	840
At 28 February 2011	2,577
Net Book Value	
At 28 February 2011	4,757
At 28 February 2010	5,597

3 **Investment Property**

Cost Or Valuation	**£**
At 01 March 2010	1,069,077
At 28 February 2011	1,069,077
Net Book Value	
At 28 February 2011	1,069,077
At 28 February 2010	1,069,077

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	442,001	468,001
Secured Debts	572,001	598,001

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4